

FUTURES FUND

The *Futures Fund* was created as a way to recognize and thank donors who have made provisions in their estate plans for CommonBond Communities. These gifts create a perpetual legacy for CommonBond Communities and its residents.

Benefits

Donors to the *Futures Fund* can be certain that future generations of CommonBond residents will benefit from their foresight and generosity. Members' names are listed in CommonBond's annual report as well as other periodic reports, unless they request that their intentions be kept confidential. From time to time, selected *Futures Fund* members will be featured, **with their permission**, in CommonBond publications.

Membership

There are several ways by which donors become Futures Fund members:

- **Bequest:** A provision of one's estate plan (will or living trust) that includes CommonBond Communities as a beneficiary. There are three principal ways bequests can be made:
 - Specific bequest of money or property;
 - Residual bequest of the remainder of the estate after specific bequests;
 - Contingent bequest (gift to CommonBond occurs only if named beneficiaries die before the donor).
- **Planned Gift:** An irrevocable gift that provides a donor (and/or others) with a life income or other benefits and specifies CommonBond as the charitable beneficiary. Such a gift can take several forms:
 - Charitable Remainder Trust
 - Charitable Gift Annuity
 - Charitable Lead Trust
 - Life Tenancy Agreement
- **Life Insurance:** A donor may:
 - Take out a policy naming the CommonBond Communities as the beneficiary (which is revocable);
 - Take out a policy naming CommonBond Communities as *owner* and beneficiary, (which is irrevocable); or
 - Change the provisions of an existing policy, by naming CommonBond Communities as the beneficiary of the policy or by transferring ownership of the policy to CommonBond Communities.

- **Qualified Retirement Plan:** A tax-deferred retirement plan [IRA, 401(k), 403(b), Keogh, etc.] Persons can select CommonBond Communities as the beneficiary of this asset.

Authentication

Donors may be encouraged to inform CommonBond Communities of their planned gift, through a letter, a form provided by CommonBond or other documentation that could include a copy of the will or living trust (or at least the portion pertaining to the bequest) or, in the case of life insurance, retirement plan or life income plan, a copy of the beneficiary designation.

Uses of the Gifts

Futures Fund members, like all donors to the CommonBond Communities, are free to designate the areas within the organization where their gift is to be used and applied. If designation is not made, a planned gift will be entered into the permanent Endowment Fund for Advantage Services, taking care of the future needs of CommonBond residents in the future.

CommonBond Communities *Futures Fund* members are valued by CommonBond for their foresight, loyalty and their deep spirit of caring about the residents we serve.

For further information, contact:
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**CommonBond Communities' *Futures Fund*
Letter of Intent for an Estate Gift**

I/we desire to provide for the future well-being of CommonBond Communities through a provision in my/our estate plans, and with this letter we are informing CommonBond of our plans. I/we understand that this future commitment can be revoked or modified by me/us at any time.

Name

Name

Address

City

State

Zip

Phone

Fax

E-mail

I/we have made a provision to leave a legacy to CommonBond Communities through my/our:

Will
Living Trust

Retirement plan or IRA
Life Insurance policy

Annuity – please specify
Other – please specify

Notes:

I/we wish to inform CommonBond Communities, for long-term planning purposes only, that the current value of my/our future gift is: \$. (This amount is kept confidential; if your gift is a percentage of your estate, please indicate the approximate value.) I/we understand that by stating an amount my/our estate is not legally bound by this statement and that I/we may choose to add, subtract, or revoke this bequest at any time, at my/our sole discretion.

Please feel free to publish my/our names in your lists of *Futures Fund* members as encouragement for others to leave a future gift to benefit CommonBond Communities.

My/Our name should appear as follows:

Please do not publish my/our names.

Date

Signature

Signature