

Form **990**

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2017
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

A For the **2017** calendar year, or tax year beginning and ending

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization COMMONBOND COMMUNITIES		D Employer identification number 41-1260469
	Doing business as		E Telephone number (651) 291-1750
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	
	1080 MONTREAL AVENUE		G Gross receipts \$ 19,961,208.
	City or town, state or province, country, and ZIP or foreign postal code ST. PAUL, MN 55116		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
F Name and address of principal officer: KEVIN MYREN SAME AS C ABOVE		I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	
J Website: ▶ WWW.COMMONBOND.ORG		L Year of formation: 1971 M State of legal domicile: MN	
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶			

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: COMMONBOND'S MISSION IS TO BUILD STABLE HOMES, STRONG FUTURES AND VIBRANT COMMUNITIES.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	28
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	27
	5 Total number of individuals employed in calendar year 2017 (Part V, line 2a)	5	126
	6 Total number of volunteers (estimate if necessary)	6	370
	7 a Total unrelated business revenue from Part VIII, column (C), line 12	7a	88,271.
b Net unrelated business taxable income from Form 990-T, line 34	7b	12,765.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	6,532,166.	6,613,436.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	18,103,046.	12,513,266.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	-6,665,033.	814,751.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	-95,913.	-251,450.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	17,874,266.	19,690,003.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	5,140,751.	5,583,208.
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 1,249,031.	0.	0.
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	5,518,185.	7,935,208.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	10,658,936.	13,518,416.	
19 Revenue less expenses. Subtract line 18 from line 12	7,215,330.	6,171,587.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	101,465,514.	121,833,195.
	22 Net assets or fund balances. Subtract line 21 from line 20	43,929,674.	59,454,962.
		57,535,840.	62,378,233.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date		
	KEVIN MYREN, CFO & VP OF ADMINISTRATION Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	THOMAS JOHNSON		05/16/18		P01285389
Firm's name ▶ MAHONEY, ULBRICH, CHRISTIANSEN & RUSS P.A.			Firm's EIN ▶ 41-1647057		
Firm's address ▶ 10 RIVER PARK PLAZA, SUITE 800 SAINT PAUL, MN 55107			Phone no. (651) 227-6695		

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: COMMONBOND'S MISSION IS TO BUILD STABLE HOMES, STRONG FUTURES AND VIBRANT COMMUNITIES. AS THE LARGEST NONPROFIT PROVIDER OF AFFORDABLE HOMES IN THE UPPER MIDWEST, COMMONBOND HAS BEEN BUILDING AND SUSTAINING HOMES WITH SERVICES TO FAMILIES, SENIORS, AND INDIVIDUALS

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 4,754,041. including grants of \$) (Revenue \$ 3,914,358.) ADVANTAGE SERVICES: COMMONBOND IS DEDICATED TO PROVIDING SAFE, AFFORDABLE HOUSING FOR COMMUNITY MEMBERS IN NEED. HOWEVER, AS IMPORTANT AS SAFE HOUSING IS FOR RESIDENTS, COMMONBOND'S COMMUNITIES ARE MORE THAN SHELTER -- THEY ARE PLACES FOR RESIDENTS TO GAIN STABILITY AND BUILD COMMUNITY. ON-SITE ADVANTAGE CENTERS OFFER PROGRAMS TO ADDRESS RESIDENT NEEDS, WITH THE OVERALL GOAL OF KEEPING RESIDENTS STABLY HOUSED. TRANSPORTATION AND FINANCIAL BARRIERS ARE ELIMINATED AS THESE SERVICES ARE OFFERED FREE OF CHARGE.

SEE SCHEDULE O FOR MORE INFO ON ADVANTAGE SERVICES' ACCOMPLISHMENTS.

4b (Code:) (Expenses \$ 6,672,578. including grants of \$) (Revenue \$ 9,211,932.) HOUSING DEVELOPMENT, PROPERTY MANAGEMENT AND ASSET MANAGEMENT: COMMONBOND IS THE CLEAR LEADER IN AFFORDABLE HOUSING WITH SERVICES IN THE UPPER MIDWEST; ONE THAT CITY, COUNTY, STATE AND OTHER LEADERS COME TO WHEN THEY WANT A PROPERTY OWNED, MANAGED OR DEVELOPED INTO TOP-QUALITY AFFORDABLE RENTAL HOUSING. DURING 2017, COMMONBOND OWNED AND MANAGED MORE THAN 6,450 UNITS OF AFFORDABLE HOUSING THAT PROVIDED OVER 9,000 PEOPLE (FAMILIES, SENIORS, VETERANS, AND PEOPLE WITH DISABILITIES AND OTHER BARRIERS) A PLACE TO CALL HOME. MORE THAN 2,400 OF THESE INDIVIDUALS WERE CHILDREN.

4c (Code:) (Expenses \$ 32,740. including grants of \$) (Revenue \$) COMMUNITY ENGAGEMENT: INTEGRAL TO OUR WORK ARE THE RELATIONSHIPS THAT ARE FORMED TO BENEFIT OUR RESIDENT COMMUNITY AND OUR HOUSING COMMUNITIES IN GENERAL. COMMUNITY MEMBERS WORK HAND IN HAND WITH STAFF AND RESIDENTS AT OUR HOUSING COMMUNITIES. HUNDREDS OF RESIDENTS, CRITICAL SERVICE PROVIDERS, LOCAL BUSINESS OWNERS, MUNICIPALITIES, COMMUNITY GROUPS, FAITH COMMUNITIES AND OTHER NEIGHBORHOOD ORGANIZATIONS SERVE ON BOARDS AND COMMITTEES TO HELP FOSTER UNDERSTANDING AND SUPPORT THE HOUSING COMMUNITIES AND THE PEOPLE WHO LIVE THERE. THIS MODEL PROMOTED RESIDENT LEADERSHIP AND HELPS BREAK DOWN BARRIERS THAT SOMETIMES ARISE BETWEEN A LOW-INCOME HOUSING SITE AND ITS SURROUNDING NEIGHBORHOOD.

4d Other program services (Describe in Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 11,459,359.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
14a Did the organization maintain an office, employees, or agents outside of the United States?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part IV Checklist of Required Schedules (continued)

	Yes	No
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	X	
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	X	
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with columns for question number, description, sub-column (1a-14b), and Yes/No checkboxes. Includes questions 1a-14b regarding Form 1096, Form W-2G, backup withholding, Form W-3, unrelated business gross income, foreign accounts, prohibited tax shelter transactions, annual gross receipts, and sponsoring organizations.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include 1a (28), 1b (27), 2, 3, 4, 5, 6, 7a, 7b, 8a, 8b, 9.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include 10a, 10b, 11a, 11b, 12a, 12b, 12c, 13, 14, 15a, 15b, 16a, 16b.

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed MN, WI, IA
18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection.
19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records: KEVIN MYREN - (651)291-1750, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) DEIDRE SCHMIDT PRESIDENT & CEO	40.00	X		X				248,608.	0.	14,155.
(2) EDUARDO PADILLA DIRECTOR	1.00	X						0.	0.	0.
(3) TOM JOYCE SECRETARY	1.00	X		X				0.	0.	0.
(4) VICKI DUNCOMB TREASURER	1.00	X		X				0.	0.	0.
(5) KYLE HANSEN CHAIR	1.00	X		X				0.	0.	0.
(6) MARK RAUENHORST DIRECTOR	1.00	X		X				0.	0.	0.
(7) CARLEEN RHODES DIRECTOR	1.00	X						0.	0.	0.
(8) STEVEN T. CHAVEZ DIRECTOR	1.00	X						0.	0.	0.
(9) MARGARET BELANGER, CSJ DIRECTOR	1.00	X						0.	0.	0.
(10) MARY BENNETT DIRECTOR	1.00	X						0.	0.	0.
(11) DANA COTTRELL DIRECTOR	1.00	X						0.	0.	0.
(12) BRAD W. HOFFELT DIRECTOR	1.00	X						0.	0.	0.
(13) EDWARD GOETZ DIRECTOR	1.00	X						0.	0.	0.
(14) JAMAL ADAM DIRECTOR	1.00	X						0.	0.	0.
(15) WADE C. LAU DIRECTOR	1.00	X						0.	0.	0.
(16) CHANDA SMITH BAKER DIRECTOR	1.00	X						0.	0.	0.
(17) JAMES A. KUMP DIRECTOR	1.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) MARK SCHOLTES DIRECTOR	1.00	X						0.	0.	0.
(19) SR. CAROL RENNIE, OSB DIRECTOR	1.00	X						0.	0.	0.
(20) JOHN SCHWAB DIRECTOR	1.00	X						0.	0.	0.
(21) RICHARD WICKA DIRECTOR	1.00	X						0.	0.	0.
(22) MARK SPRINGETT DIRECTOR	1.00	X						0.	0.	0.
(23) HAMSE WARFA DIRECTOR	1.00	X						0.	0.	0.
(24) ADAM BERNIER DIRECTOR	1.00	X						0.	0.	0.
(25) DR. CLARENCE HIGHTOWER DIRECTOR	1.00	X						0.	0.	0.
(26) R. PARTICIA (TRISH) KELLY DIRECTOR	1.00	X						0.	0.	0.
1b Sub-total								248,608.	0.	14,155.
c Total from continuation sheets to Part VII, Section A								170,484.	590,757.	68,933.
d Total (add lines 1b and 1c)								419,092.	590,757.	83,088.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **2**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	X	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

SEE PART VII, SECTION A CONTINUATION SHEETS

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(27) LAKEISHA LEE DIRECTOR	1.00	X						0.	0.	0.
(28) MEGAN REMARK DIRECTOR	1.00	X						0.	0.	0.
(29) KEVIN MYREN CFO AND VP-ADMINISTRATION	1.00 40.00			X				0.	205,656.	14,102.
(30) LISA WILCOX-ERHARDT EXECUTIVE VP OF HOUSING SE	1.00 40.00				X			0.	172,234.	20,816.
(31) ANN RUFF VICE PRESIDENT, MAJOR GIFTS AND IMP	40.00					X		170,484.	0.	17,407.
(32) THOMAS STANBERRY EXECUTIVE VP OF REAL ESTATE	1.00 40.00					X		0.	212,867.	16,608.
Total to Part VII, Section A, line 1c								170,484.	590,757.	68,933.

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c	662,448.				
	d Related organizations	1d					
	e Government grants (contributions)	1e	957,597.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	4,993,391.				
	g Noncash contributions included in lines 1a-1f: \$		1,858,107.				
	h Total. Add lines 1a-1f		6,613,436.				
	Program Service Revenue	2 a RENTAL REVENUES	Business Code 531110	5,366,442.	5,278,171.	88,271.	
b DEVELOPMENT FEES		531310	3,253,615.	3,253,615.			
c ADVANTAGE SERVICE FEES		531110	1,890,771.	1,890,771.			
d OTHER SERVICE FEES		531110	686,298.	686,298.			
e INTEREST INC ON LOANS		900099	680,146.	680,146.			
f All other program service revenue		900099	635,994.	635,994.			
g Total. Add lines 2a-2f			12,513,266.				
Other Revenue		3 Investment income (including dividends, interest, and other similar amounts)		113,456.			113,456.
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	(i) Real					
		(ii) Personal					
		b Less: rental expenses					
		c Rental income or (loss)					
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	(i) Securities					
		(ii) Other	721,050.				
		b Less: cost or other basis and sales expenses		19,755.			
		c Gain or (loss)		701,295.			
	d Net gain or (loss)		701,295.	701,295.			
	8 a Gross income from fundraising events (not including \$ 662,448. of contributions reported on line 1c). See Part IV, line 18	a	0.				
		b Less: direct expenses	b	251,450.			
c Net income or (loss) from fundraising events			-251,450.			-251,450.	
9 a Gross income from gaming activities. See Part IV, line 19	a						
	b Less: direct expenses	b					
	c Net income or (loss) from gaming activities						
10 a Gross sales of inventory, less returns and allowances	a						
	b Less: cost of goods sold	b					
	c Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Business Code					
11 a							
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d						
12 Total revenue. See instructions.			19,690,003.	13,126,290.	88,271.	-137,994.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	601,747.	262,452.	102,958.	236,337.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	4,156,814.	3,491,167.	144,375.	521,272.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	446,974.	370,732.	11,090.	65,152.
10 Payroll taxes	377,673.	299,244.	19,195.	59,234.
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch. O.)	668,879.	327,193.	201,185.	140,501.
12 Advertising and promotion				
13 Office expenses	290,972.	233,323.	36,551.	21,098.
14 Information technology				
15 Royalties				
16 Occupancy	23,472.	23,472.		
17 Travel	156,775.	124,014.	8,929.	23,832.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	68,636.	54,501.	2,935.	11,200.
20 Interest	1,531,321.	1,427,783.	22,381.	81,157.
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	1,610,873.	1,464,884.	145,989.	
23 Insurance	231,483.	213,161.	18,322.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a OPERATING AND MAINTENAN	1,371,811.	1,297,903.	30,118.	43,790.
b REAL ESTATE TAXES	571,458.	571,458.		
c PROPERTY ADMINISTRATIVE	556,273.	556,273.		
d UTILITIES	342,647.	342,647.		
e All other expenses	510,608.	399,152.	65,998.	45,458.
25 Total functional expenses. Add lines 1 through 24e	13,518,416.	11,459,359.	810,026.	1,249,031.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing		1	
	2 Savings and temporary cash investments	19,488,357.	2	13,480,919.
	3 Pledges and grants receivable, net	438,325.	3	194,245.
	4 Accounts receivable, net	3,429,682.	4	4,315,266.
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	91,318.	9	104,113.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 61,091,892.		
	b Less: accumulated depreciation	10b 7,211,097.	37,743,237.	10c 53,880,795.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11	40,240,094.	13	49,832,165.
	14 Intangible assets	34,501.	14	25,692.
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	101,465,514.	16	121,833,195.	
Liabilities	17 Accounts payable and accrued expenses	2,003,778.	17	2,393,207.
	18 Grants payable		18	
	19 Deferred revenue	5,033,882.	19	4,824,863.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	26,554,722.	23	41,841,281.
	24 Unsecured notes and loans payable to unrelated third parties	10,197,452.	24	10,184,581.
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	139,840.	25	211,030.
	26 Total liabilities. Add lines 17 through 25	43,929,674.	26	59,454,962.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	40,300,348.	27	45,316,895.
	28 Temporarily restricted net assets	15,821,492.	28	16,071,538.
	29 Permanently restricted net assets	1,414,000.	29	989,800.
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	57,535,840.	33	62,378,233.	
34 Total liabilities and net assets/fund balances	101,465,514.	34	121,833,195.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	19,690,003.
2	Total expenses (must equal Part IX, column (A), line 25)	2	13,518,416.
3	Revenue less expenses. Subtract line 2 from line 1	3	6,171,587.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	57,535,840.
5	Net unrealized gains (losses) on investments	5	1,651.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-1,330,846.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	62,378,232.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____	X	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits _____	X	

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2017

Open to Public Inspection

Name of the organization COMMONBOND COMMUNITIES	Employer identification number 41-1260469
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Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	6767855.	29795164.	10094611.	6633273.	6613436.	59904339.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	6767855.	29795164.	10094611.	6633273.	6613436.	59904339.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						260,440.
6 Public support. Subtract line 5 from line 4.						59643899.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
7 Amounts from line 4	6767855.	29795164.	10094611.	6633273.	6613436.	59904339.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	457,394.	537,951.	961,584.	862,014.	793,602.	3612545.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	20,676.	-54,753.	130,686.	-123,782.	-711.	-27,884.
11 Total support. Add lines 7 through 10						63489000.
12 Gross receipts from related activities, etc. (see instructions)					12	46,198,220.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2017 (line 6, column (f) divided by line 11, column (f))	14	93.94 %
15 Public support percentage from 2016 Schedule A, Part II, line 14	15	91.21 %
16a 33 1/3% support test - 2017. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 33 1/3% support test - 2016. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2017. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2016. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ►

Section C. Computation of Public Support Percentage

15 Public support percentage for 2017 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2016 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2017 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2016 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2017. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

b 33 1/3% support tests - 2016. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ►

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b A family member of a person described in (a) above?		
c A 35% controlled entity of a person described in (a) or (b) above? <i>If "Yes" to a, b, or c, provide detail in Part VI.</i>		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).		
2 Activities Test. Answer (a) and (b) below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
3 Parent of Supported Organizations. Answer (a) and (b) below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>Provide details in Part VI.</i>		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI.) **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount		(A) Prior Year	Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Schedule A (Form 990 or 990-EZ) 2017

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2017 from Section C, line 6	
10 Line 8 amount divided by line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2017	(iii) Distributable Amount for 2017
1 Distributable amount for 2017 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2017 (reasonable cause required- explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2017			
a			
b From 2013			
c From 2014			
d From 2015			
e From 2016			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2017 distributable amount			
i Carryover from 2012 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2017 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2017 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2017, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions.			
6 Remaining underdistributions for 2017. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions.			
7 Excess distributions carryover to 2018. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2013			
b Excess from 2014			
c Excess from 2015			
d Excess from 2016			
e Excess from 2017			

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2017

Name of the organization

COMMONBOND COMMUNITIES

Employer identification number

41-1260469

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization COMMONBOND COMMUNITIES	Employer identification number 41-1260469
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<hr/> <hr/> <hr/>	\$ 1,103,505.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	<hr/> <hr/> <hr/>	\$ 189,100.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	<hr/> <hr/> <hr/>	\$ 180,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	<hr/> <hr/> <hr/>	\$ 875,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
5	<hr/> <hr/> <hr/>	\$ 950,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization COMMONBOND COMMUNITIES	Employer identification number 41-1260469
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
<u>4</u>	68 UNIT APARTMENT COMPLEX LOCATED IN COON RAPIDS, MINNESOTA _____ _____ _____	\$ <u>875,000.</u>	<u>07/06/17</u>
<u>5</u>	105 UNIT APARTMENT COMPLEX LOCATED IN ANOKA, MINNESOTA. _____ _____ _____	\$ <u>950,000.</u>	<u>07/06/17</u>
_____ _____	_____ _____ _____	\$ _____	_____
_____ _____	_____ _____ _____	\$ _____	_____
_____ _____	_____ _____ _____	\$ _____	_____
_____ _____	_____ _____ _____	\$ _____	_____

Name of organization COMMONBOND COMMUNITIES	Employer identification number 41-1260469
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2017

Open to Public Inspection

Name of the organization COMMONBOND COMMUNITIES Employer identification number 41-1260469

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two yes/no questions about donor property and grant fund usage.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include purpose(s) of conservation easements, a table for lines 2a-2d (Total number, acreage, certified historic structures, and acquired after 7/25/06), and questions about monitoring, expenses, and reporting.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include questions about reporting works of art, historical treasures, or other similar assets held for public exhibition, education, or research.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange programs
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment _____ %
 - b Permanent endowment _____ %
 - c Temporarily restricted endowment _____ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|--|--------|----|
| (i) unrelated organizations | 3a(i) | |
| (ii) related organizations | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		5,958,805.		5,958,805.
b Buildings		53,671,252.	6,621,347.	47,049,905.
c Leasehold improvements				
d Equipment		947,909.	459,476.	488,433.
e Other		513,926.	130,274.	383,652.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				53,880,795.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) INVESTMENT IN		
(2) SUBSIDIARIES	8,282,882.	COST
(3) EQUITY IN PARTNERSHIPS	10,004,978.	COST
(4) HOUSING COMMUNITIES AND		
(5) PARTNERSHIPS LOANS	22,204,046.	COST
(6) INTEREST RECEIVABLE		
(7) HOUSING COMMUNITIES	568,150.	COST
(8) RESTRICTED RESERVES-LT	1,697,352.	COST
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶	49,832,165.	

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) TENANT SECURITY DEPOSITS	211,030.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	211,030.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d		2e
3	Subtract line 2e from line 1		3
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b		4c
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d		2e
3	Subtract line 2e from line 1		3
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b		4c
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

COMMONBOND COMMUNITIES IS EXEMPT FROM INCOME TAXES UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE (IRC) AND APPLICABLE MINNESOTA STATUTES, EXCEPT TO THE EXTENT IT HAS TAXABLE INCOME FROM BUSINESSES THAT ARE NOT RELATED TO IT EXEMPT PURPOSE. MANAGEMENT BELIEVES COMMONBOND COMMUNITIES DID NOT HAVE ANY UNRELATED BUSINESS INCOME EXCEPT FOR COMMERCIAL RENT INCOME. MANAGEMENT BELIEVES COMMONBOND COMMUNITIES DID NOT HAVE ANY UNCERTAIN TAX POSITIONS FOR 2017.

DISREGARDED ENTITIES OF COMMONBOND COMMUNITIES ARE NOT TAXABLE ENTITIES. INCOME OR LOSSES ARE PASSED THROUGH TO COMMONBOND COMMUNITIES.

Part XIII Supplemental Information *(continued)*

ANY INTEREST OR PENALTIES ASSOCIATED WITH TAX POSITIONS ARE REPORTED AS
SUCH WITHIN THE GENERAL AND ADMINISTRATIVE EXPENSES CATEGORY ON THE
STATEMENT OF ACTIVITIES. FOR 2017, THERE WERE NO SUCH INTEREST OR
PENALTIES RECORDED IN THE ACCOMPANYING FINANCIAL STATEMENTS.

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities
Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for the latest instructions.

OMB No. 1545-0047

2017

Open to Public Inspection

Name of the organization

COMMONBOND COMMUNITIES

Employer identification number

41-1260469

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- 1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.
- | | |
|--|---|
| a <input type="checkbox"/> Mail solicitations | e <input type="checkbox"/> Solicitation of non-government grants |
| b <input type="checkbox"/> Internet and email solicitations | f <input type="checkbox"/> Solicitation of government grants |
| c <input type="checkbox"/> Phone solicitations | g <input type="checkbox"/> Special fundraising events |
| d <input type="checkbox"/> In-person solicitations | |
- 2 a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? **Yes** **No**
- b** If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Total	▶					

- 3** List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.
-
-
-
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-
-

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		BIRDIES FOR HOPE (event type)	GRAND GALA (event type)	NONE (total number)	
Revenue	1	Gross receipts	119,210.	543,238.	662,448.
	2	Less: Contributions	119,210.	543,238.	662,448.
	3	Gross income (line 1 minus line 2)			
Direct Expenses	4	Cash prizes			
	5	Noncash prizes			
	6	Rent/facility costs			
	7	Food and beverages			
	8	Entertainment			
	9	Other direct expenses	47,693.	203,757.	251,450.
	10	Direct expense summary. Add lines 4 through 9 in column (d)			251,450.
	11	Net income summary. Subtract line 10 from line 3, column (d)			-251,450.

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1	Gross revenue			
	2	Cash prizes			
Direct Expenses	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
	7	Direct expense summary. Add lines 2 through 5 in column (d)			
	8	Net gaming income summary. Subtract line 7 from line 1, column (d)			

9 Enter the state(s) in which the organization conducts gaming activities: _____
 a Is the organization licensed to conduct gaming activities in each of these states? Yes No
 b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No
 b If "Yes," explain: _____

- 11** Does the organization conduct gaming activities with nonmembers? Yes No
- 12** Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? Yes No
- 13** Indicate the percentage of gaming activity conducted in:
- | | | |
|--------------------------------------|------------|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |
- 14** Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ _____

Address ▶ _____

- 15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No
- b** If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____
- c** If "Yes," enter name and address of the third party:

Name ▶ _____

Address ▶ _____

16 Gaming manager information:

Name ▶ _____

Gaming manager compensation ▶ \$ _____

Description of services provided ▶ _____

Director/officer Employee Independent contractor

17 Mandatory distributions:

- a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No
- b** Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

2017

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization

COMMONBOND COMMUNITIES

Employer identification number

41-1260469

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|---|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as, maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2017

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) DEIDRE SCHMIDT PRESIDENT & CEO	(i)	248,608.	0.	0.	0.	14,155.	262,763.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) KEVIN MYREN CFO AND VP-ADMINISTRATION	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	205,656.	0.	0.	0.	14,102.	219,758.	0.
(3) LISA WILCOX-ERHARDT EXECUTIVE VP OF HOUSING SE	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	172,234.	0.	0.	0.	20,816.	193,050.	0.
(4) ANN RUFF VICE PRESIDENT, MAJOR GIFTS AND IMP	(i)	170,484.	0.	0.	0.	17,407.	187,891.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) THOMAS STANBERRY EXECUTIVE VP OF REAL ESTATE	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	212,867.	0.	0.	0.	16,608.	229,475.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2017

Open To Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**
- ▶ **Attach to Form 990.**
- ▶ **Go to www.irs.gov/Form990 for the latest information.**

Name of the organization **COMMONBOND COMMUNITIES** Employer identification number **41-1260469**

Part I	Types of Property	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1	Art - Works of art				
2	Art - Historical treasures				
3	Art - Fractional interests				
4	Books and publications				
5	Clothing and household goods	X		33,107.	DONOR PROVIDED
6	Cars and other vehicles				
7	Boats and planes				
8	Intellectual property				
9	Securities - Publicly traded				
10	Securities - Closely held stock				
11	Securities - Partnership, LLC, or trust interests				
12	Securities - Miscellaneous				
13	Qualified conservation contribution - Historic structures				
14	Qualified conservation contribution - Other				
15	Real estate - Residential	X	2	1,825,000.	THIRD PARTY APPRAISA
16	Real estate - Commercial				
17	Real estate - Other				
18	Collectibles				
19	Food inventory				
20	Drugs and medical supplies				
21	Taxidermy				
22	Historical artifacts				
23	Scientific specimens				
24	Archeological artifacts				
25	Other ▶ (_____)				
26	Other ▶ (_____)				
27	Other ▶ (_____)				
28	Other ▶ (_____)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement **29**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	X	
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, LINE 32B:

THE PRINCIPAL GROUP SELLS ANY STOCK GIFTS RECEIVED BY COMMONBOND
COMMUNITIES.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2017

Open to Public
Inspection

Name of the organization

COMMONBOND COMMUNITIES

Employer identification number

41-1260469

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

WITH DISABILITIES SINCE 1971. COMMONBOND COMBINES AFFORDABLE HOUSING
WITH ADVANTAGE SERVICES WITH THE GOAL OF HELPING ACHIEVE STABILITY,
ADVANCEMENT, AND INDEPENDENCE.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

ADVANTAGE SERVICES ARE FOCUSED ON THE AREAS OF: STABILITY AND
INDEPENDENCE; EDUCATION AND ADVANCEMENT; HEALTH AND WELLNESS; AND
COMMUNITY BUILDING AND ENGAGEMENT.

STABILITY AND INDEPENDENCE: STAFF PROVIDE SUPPORT TO HELP RESIDENTS
MAINTAIN HOUSING, INCLUDING WORKING WITH PROPERTY MANAGEMENT IF RENT
WILL BE LATE AND OTHER ASSISTANCE TO PREVENT EVICTION. (DURING 2017,
381 EVICTIONS WERE PREVENTED, OR 93% OF HOUSING RISKS; 75% OF SENIORS
SCREENED AS AT-RISK ON THE LIVE WELL AT HOME ASSESSMENT MAINTAINED
THEIR HOUSING FOR AT LEAST ONE YEAR AFTER THEIR ASSESSMENT DATE).

EDUCATION AND ADVANCEMENT: STAFF WORK WITH ADULTS TO HELP THEM MAINTAIN
STABLE HOUSING THROUGH: ON-SITE EMPLOYMENT SERVICES; FINANCIAL COACHING
AND COUNSELING; AND MAXIMIZING INCOME SUPPORT. DURING 2017 THE PROGRAM
ASSISTED WITH 295 ADULT JOB PLACEMENTS, AND 70% RETAINED EMPLOYEMENT
FOR MORE THAN ONE YEAR. ADDITIONALLY, CHILDREN AND YOUTH HAVE ACCESS
TO ACADEMIC MENTORING THROUGH STUDY BUDDIES, HOMEWORK CENTERS, AND
ENRICHMENT/LEADERSHIP PROGRAMS. DURING 2017, 164 YOUTH PARTICIPATED IN
STUDY BUDDIES; 150 TEENS PARTICIPATED IN ENRICHMENT AND LEADERSHIP
PROGRAMMING; "100% OF HIGH SCHOOL SENIORS THAT PARTICIPATED IN

Name of the organization

COMMONBOND COMMUNITIES

Employer identification number

41-1260469

ADVANTAGE SERVICES PROGRAMMING GRADUATED FROM HIGH SCHOOL OR COMPLETED THEIR SPECIALIZED EDUCATION PROGRAM."

HEALTH AND WELLNESS: SENIORS AND RESIDENTS WITH DISABILITIES BENEFIT FROM EVIDENCE-BASED HEALTH AND WELLNESS PROMOTION PROGRAMS INCLUDING: A MATTER OF BALANCE (FALL PREVENTION), CHRONIC DISEASE SELF-MANAGEMENT CLASSES, TAI JI QUAN: MOVING FOR BETTER BALANCE, LIVE WELL AT HOME SCREENINGS/PLANS, AND EXERCISE CLASSES SUCH AS ENHANCE FITNESS AND SILVER SNEAKERS FLEX. THE GOAL IS TO KEEP RESIDENTS ACTIVE AND IN THEIR OWN HOMES. (DURING 2017, 354 SENIORS AND RESIDENTS WITH DISABILITIES PARTICIPATED IN EVIDENCE-BASED EXERCISE PROGRAMS OF THOSE, 56% MAINTAINED OR IMPROVED THEIR STRENGTH AND COORDINATION).

COMMUNITY BUILDING AND ENGAGEMENT: WE PROVIDE OPPORTUNITIES FOR COMMUNITY BUILDING, INCLUDING RESIDENT ASSOCIATIONS, COMMUNITY GARDENS, AND INTERGENERATIONAL EVENTS. THE GOAL IS TO EMPOWER RESIDENTS TO DEVELOP ACTIVITIES THAT ARE MEANINGFUL IN THEIR OWN COMMUNITIES, BOTH WITHIN HOUSING AND WITH SURROUNDING NEIGHBORS. (DURING 2017, 3,011 RESIDENTS PARTICIPATED IN CBE EVENTS, AND 884 RESIDENTS HAD ACTIVE LEADERSHIP ROLES IN THEIR COMMUNITIES).

FORM 990, PART VI, SECTION A, LINE 7A:

THE ARCHBISHOP OF THE ARCHDIOCESE OF SAINT PAUL AND MINNEAPOLIS APPROVES ONE-FOURTH OF THE MEMBERS OF THE BOARD OF DIRECTORS.

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 WAS REVIEWED BY THE CFO AND CONTROLLER, THEN PRESENTED TO THE AUDIT COMMITTEE FOR REVIEW AND APPROVAL, THEN SENT TO THE BOARD OF

Name of the organization

COMMONBOND COMMUNITIES

Employer identification number

41-1260469

DIRECTORS PRIOR TO FILING.

FORM 990, PART VI, SECTION B, LINE 12C:

ANY DIRECTOR, OFFICER, MEMBER OF A COMMITTEE OR INDIVIDUAL WITH BOARD-DELEGATED POWERS (INTERESTED PERSON) WHO HAS A DIRECT OR INDIRECT FINANCIAL INTEREST, IS ASKED, ON AN ANNUAL BASIS, TO DISCLOSE ANY ACTUAL OR POSSIBLE CONFLICTS OF INTEREST IN WRITING TO THE DIRECTORS AND MEMBERS OF COMMITTEES WITH BOARD-DELEGATED POWERS. THE BOARD OR COMMITTEE MEMBERS DECIDE BY MAJORITY VOTE IF A CONFLICT OF INTEREST EXISTS. IF IT DOES EXIST, OR IF THEY HAVE REASONABLE CAUSE TO BELIEVE THAT A DIRECTOR, OFFICER OR MEMBER HAS FAILED TO DISCLOSE ACTUAL OR POSSIBLE CONFLICTS OF INTEREST, IT SHALL FOLLOW THE PROCEDURES DESCRIBED IN THE CONFLICT OF INTEREST POLICY. THIS MAY INCLUDE PROVIDING THE DIRECTOR, OFFICER OR MEMBER AN OPPORTUNITY TO EXPLAIN THE ALLEDGED FAILURE TO DISCLOSE, DECIDING IF FURTHER INVESTIGATION MAY BE WARRANTED OR TAKING APPROPRIATE DISCIPLINARY AND CORRECTIVE ACTION WITH DISCLOSURE RECORDED IN THE BOARD MINUTES. A BOARD MEMBER WITH A CONFLICT OF INTEREST DOES NOT PARTICIPATE IN DISCUSSIONS OR VOTING CONCERNING THE TRANSACTION IN QUESTION.

FORM 990, PART VI, SECTION B, LINE 15:

THE COMPENSATION OF THE CEO IS REVIEWED AND APPROVED ANNUALLY BY THE EXECUTIVE COMMITTEE, USING A COMPENSATION ANALYSIS AND VARIOUS PERFORMANCE REPORTS FOR MEASUREMENT AND COMPARISON. THE COMPENSATION OF THE EXECUTIVE LEADERSHIP TEAM IS ALSO REVIEWED BY THE EXECUTIVE COMMITTEE. THE LAST YEAR IN WHICH THIS PROCESS INCLUDED REVIEW AND APPROVAL BY INDEPENDENT PERSONS, COMPARABILITY DATA AND CONTEMPORANEOUS SUBSTANTIATIONS WAS 2010.

FORM 990, PART VI, SECTION C, LINE 19:

Name of the organization COMMONBOND COMMUNITIES	Employer identification number 41-1260469
--	--

COMMONBOND COMMUNITIES' FINANCIAL STATEMENTS, GOVERNING DOCUMENTS AND
CONFLICT OF INTEREST POLICY ARE AVAILABLE UPON REQUEST.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

TRANSFER FROM COMMONBOND ENDOWMENT	394,136.
TRANSFER LAND, BUILDING, AND EQUIPMENT TO CB PINE POINT LLC	-875,000.
ASSIGNMENT OF LIMITED PARTNERSHIP INTERESTS TO COMMONBOND	
INVESTMENT CORP	-1,519,085.
SALE AND TRANSFER OF HOUSING COMMUNITY TO CB WHITNEY APPLE	
VALLEY LP	266,480.
TRANSFER OF CONTROLLING INTEREST FROM SEWARD TOWERS	
RENOVATION LP	402,623.
TOTAL TO FORM 990, PART XI, LINE 9	-1,330,846.

FORM 990, PAGE 12, PART XII, LINE 2C

THIS PROCESS HAS NOT CHANGED FROM THE PRIOR YEAR.

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2017

Open to Public
Inspection

Name of the organization **COMMONBOND COMMUNITIES** Employer identification number **41-1260469**

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
URBAN VIEW 2, LLC - 41-1260469 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	37,550.	199,908.	N/A
COMMONBOND ACQUISITION, LLC - 41-1260469 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	148.	236,998.	N/A
CB SUNRISE MANOR LLC - 47-4181142 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	323,766.	2,989,396.	N/A
CBC RIVER MILL, LLC - 36-4646134 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	594,696.	6,755,792.	N/A

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
COMMONBOND ENDOWMENT CORPORATION - 30-0186930, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	CONTRIBUTION SOLICITATION	MINNESOTA	501(C)(3)	LINE 12A, I	N/A	X	
THE ARCHDIOCESE OF SAINT PAUL AND MINNEAPOLIS - 41-0693908, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	RELIGIOUS	MINNESOTA	501(C)(3)	LINE 12A, I	N/A		X
BOULEVARD GARDENS SENIOR HOUSING - 41-1841892, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A	X	
DELANO COMMONS SENIOR HOUSING - 30-0247555 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A	X	

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2017

Part I Continuation of Identification of Disregarded Entities

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
WHITTIER COMMUNITY, LLC - 41-1260469 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	WISCONSIN	623,643.	4,247,631.	N/A
SLP ACQUISITION, LLC - 41-1260469 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	849,410.	3,048,700.	N/A
CB KOHL ACQUISITION, LLC - 41-1260469 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	14,530.	N/A
CBC PROPERTIES, LLC - 41-1260469 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	COLORADO	0.	0.	N/A
COMMONBOND OFFICE, LLC - 41-1260469 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	659,889.	905,539.	N/A
STEWART PARK TOWNHOMES LLLP - 41-1260469 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	IOWA	64,125.	1,162,930.	N/A
KINGLEY HOUSING, LLC - 41-1260469 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
CB BOULDER RIDGE LLC - 81-2186652 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	1,911,729.	16,938,811.	N/A
COMMONBOND HOUSING OPPORTUNITY FUND LLC - 41-1260469, 1080 MONTREAL AVENUE, SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	152,026.	803,511.	N/A
COMMONBOND WISCONSIN, LLC - 41-1260469 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	WISCONSIN	2,550.	0.	N/A

Part I Continuation of Identification of Disregarded Entities

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
CB PRG PORTFOLIO I LLC - 47-4284228 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
CB PRG PORTFOLIO II LLC - 47-4290471 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
BLOOMSBURY VILLAGE GP LLC - 46-3035559 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
CB CONCORDIA LLC - 46-2109917 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
CB WEST BROADWAY LLC - 46-2679647 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
ROCHESTER SENIOR HOUSING GP LLC - 90-0991764 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
CB FLORIST GARDENS MM, LLC - 41-1260469 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
BREWERY POINT APARTMENTS MM, LLC - 36-4713902, 1080 MONTREAL AVENUE, SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
HISTORIC TALLCORN TOWERS GP LLC - 46-0709705 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
CB RAMSEY HOUSING LLC - 41-1260469 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A

Part I Continuation of Identification of Disregarded Entities

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
CB RAINBOW PLAZA LLC - 41-1260469 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	1,369,982.	9,709,392.	N/A
CB WHITNEY HOLDING LLC - 41-1260469 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	160,922.	34,810.	N/A
COMMERCE RETAIL LLC - 41-1260469 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	88,288.	524,086.	N/A
CB GALWAY PLACE HOLDING LLC - 41-1260469 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	15,274.	4,082,545.	N/A
CB COMMUNITY PLAZA DEVELOPMENT LLC - 82-0606695, 1080 MONTREAL AVENUE, SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	268,470.	4,456,012.	N/A
CB CEDAR RAPIDS HOUSING GP LLC - 41-1260469 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
CB MANKATO HOUSING LLC - 47-2483534 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A

Part II Continuation of Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled organization?	
						Yes	No
WELLSTONE COMMONS SENIOR HOUSING - 30-0145891, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A	X	
GARDEN TERRACE COMMONS SENIOR HOUSING - 30-0003273, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A	X	
NORTH GABLES SENIOR HOUSING - 31-1647641 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A	X	
HOWARD LAKE GOLDENDALE HOUSING - 30-0210548 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A	X	
ROBBINS WAY SENIOR HOUSING - 26-1483666 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A	X	
SHINGLE CREEK SENIOR HOUSING - 41-1981337 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A	X	
ARBOR LAKES SENIOR HOUSING - 31-1732012 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A	X	
CENTURY TRAILS SENIOR HOUSING - 41-1382137 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A	X	
NORWOOD SQUARE, INC - 41-1743091 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A	X	
COMMUNITY FOR AFFORDABLE SENIOR HOUSING, INC - 41-1563596, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A	X	
BASSETT CREEK SENIOR HOUSING - 31-1557119 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A	X	
SEWARD TOWERS CORPORATION - 41-1675502 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A	X	

Part II Continuation of Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled organization?	
						Yes	No
GREENVALE PLACE OF NORTHFIELD, INC - 41-6161167, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A	X	
METRO APARTMENTS, INC - 41-1692875 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A	X	
FORD HOUSE, INC - 41-1735511 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A	X	
FOUR SEASONS COMMUNITY HOUSING, INC - 41-1742816, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A	X	
BII DI GAIN DASH ANWEBI ELDERLY HOUSING - 27-3561703, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A	X	
FRANKLIN SENIOR HOUSING - 27-3561629 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A	X	
RIVERVIEW SENIOR HOUSING - 27-3561771 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A	X	

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
CBC 202 LP - 20-3568155 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CBC PROPERTIES LLC	RELATED	-75.	7,493,863.		X	N/A		X	.01%
EAST WATERLOO FAMILY HOUSING, LLLP - 26-3616468, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	IA	N/A	RELATED	-33.	976,750.		X	N/A		X	1.00%
KINGSLEY COMMONS LP - 30-0356596, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	RELATED	-70,070.	1,884,115.		X	N/A		X	99.99%
LEXINGTON APARTMENTS LP - 26-2790566, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	RELATED	-272,581.	6,378,788.		X	N/A		X	99.99%

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
COMMONBOND HOUSING CORPORATION - 41-1767498 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP			100%		X
COMMONBOND INVESTMENT CORPORATION - 41-1260427, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	INVESTMENT	MN	N/A	C CORP			100%		X
EAST DES MOINES REFI GP LLC - 27-4663129 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP	-24.	682,741.	100%		X
CBC MEMORIAL MEADOWS LLC - 46-0527925 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP	543,081.	2,515,632.	100%		X
KINGSLEY COMMONS HOUSING - 41-2172439 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP	-7.	875,597.	100%		X

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportion- ate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
TRAILS EDGE TOWNHOMES LP - 26-1707610, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	RELATED	-38.	627,684.		X	N/A		X	1.00%
BISHOP'S CREEK FAMILY HOUSING, LLC - 26-1192885, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	WI	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A
BLOOMINGTON NORD LP - 26-3095740, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A
BRIDGEPORT HOLDINGS II, LLC - 01-0741631, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A
CITY FLATS LP - 33-1039771 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A
COMMERCE APARTMENTS LP - 20-8982553, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A
COMMERCE APARTMENTS PHASE 2 LP - 27-3600574, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	RELATED	-2.	1,310,628.		X	N/A		X	1.00%
COMMERCE HISTORIC LP - 20-8982533, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	RELATED	78,730.	1,380,123.		X	N/A		X	99.99%
CROWN RIDGE APARTMENTS LP - 41-1859949, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportion- ate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
EAST DES MOINES REFI, LLLP - 27-1602792, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A		N/A
GLENBROOK COMMUNITY, LLC - 80-0308748, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	WI	N/A	N/A	N/A	N/A	N/A		N/A	N/A		N/A
GOLDENDALE/HOWARD LAKE HOUSING OF MN, LLC - 30-0210548, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A		N/A
HISTORIC HOTEL NORTHERN, LLC - 26-1183514, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	WI	N/A	N/A	N/A	N/A	N/A		N/A	N/A		N/A
HISTORIC TEWELES SEED, LLC - 01-0582382, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	WI	N/A	N/A	N/A	N/A	N/A		N/A	N/A		N/A
HOTEL NORTHERN, LLC - 26-1183202, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	WI	N/A	N/A	N/A	N/A	N/A		N/A	N/A		N/A
HTS MANAGEMENT, LLC - 77-0593595, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	WI	N/A	N/A	N/A	N/A	N/A		N/A	N/A		N/A
LAKESHORE TOWNHOMES LP - 41-1934294, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	RELATED	-11,291.	1,190,258.		X	N/A		X	99.99%
LINDEN PLACE LP - 41-1670098 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A		N/A

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportion- ate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
MAPLE HILLS LP - 26-3095686 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A		N/A
OAKDALE GRANADA LAKES LLC - 26-2792905, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A		N/A
OAKDALE GRANADA LAKES LP - 26-2793014, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A		N/A
SKYLINE TOWER OF ST. PAUL LP - 41-1961493, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	RELATED	585,877.	28,221,479.		X	N/A		X	99.99%
SPRUCE PLACE OF FARMINGTON LP - 20-3540240, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A		N/A
ST. ANNE'S COMMUNITY DEVELOPMENT LP - 20-5446525, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A		N/A
TWV LIMITED PARTNERSHIP - 20-2665960, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A		N/A
VALLEY SQUARE COMMONS LP - 41-2017499, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A		N/A
VICKSBURG COMMONS LP - 20-4134576, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A		N/A

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportion- ate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
HISTORIC TALLCORN TOWERS LLLP - 27-5272674, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	HISTORIC TALLCORN TOWERS GP LLC	RELATED	-34.	4,220,451.		X	N/A		X	.01%
YORKDALE TOWNHOMES LP - 45-3858401, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A
BLOOMSBURY VILLAGE LLLP - 46-0848897, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	BLOOMSBURY VILLAGE GP LLC	RELATED	-20.	810,841.		X	N/A		X	.01%
CB CONCORDIA LP - 90-0940639 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CB CONCORDIA LLC	RELATED	-10.	7,826,638.		X	N/A		X	.01%
CB WEST BROADWAY LP - 80-0920231, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CB WEST BROADWAY LLC	RELATED	-41.	5,215,356.		X	N/A		X	.01%
ROCHESTER SENIOR HOUSING LP - 46-2894223, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	ROCHESTER SENIOR HOUSING GP LLC	RELATED	-20.	5,901,472.		X	N/A		X	.01%
SPELLING AVENUE APARTMENTS LP - 80-0934453, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A
CB NORTHPOINT TOWNHOMES LIMITED PARTNERSHIP - 68-0683776, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A
COMMONBOND CITY WALK LIMITED PARTNERSHIP - 45-4047058, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportion- ate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
CBVA MINNEAPOLIS LIMITED PARTNERSHIP - 46-0682981, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A		N/A
CB FLORIST GARDENS LLC - 41-1260469, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CB FLORIST GARDENS MM, LLC	RELATED	-16.	727,497.		X	N/A	X		.01*
BREWERY POINT APARTMENTS LLC - 90-0754470, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	BREWERY POINT APARTMENTS MM, LLC	RELATED	-28.	857,269.		X	N/A	X		.01*
OAKDALE-GRANADA LAKES DEVELOPER LLC - 26-2793104, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A		N/A
CB CATHEDRAL HILL LP - 38-3945363, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A		N/A
CB RAMSEY HOUSING LP - 32-0454810, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CB RAMSEY HOUSING LLC	RELATED	-20.	1,361,445.		X	N/A	X		.01*
SEWARD TOWERS RENOVATION LIMITED PARTNERSHIP - 37-1782382, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A		N/A
SEWARD TOWERS RENOVATION LLC - 47-3834956, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	RELATED	0.	402,558.		X	N/A	X		51.00*
CB PRG PORTFOLIO I LIMITED PARTNERSHIP - 46-2871509, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CB PRG PORTFOLIO I LLC	RELATED	-68.	5,973,945.		X	N/A	X		.01*

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportion- ate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
CB PRG PORTFOLIO II LIMITED PARTNERSHIP - 35-2535539, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CB PRG PORTFOLIO II LLC	RELATED	-85.	1,321,904.		X	N/A	X		.01%
CB WHITNEY APPLE VALLEY LIMITED PARTNERSHIP - 81-3376427, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	N/A		N/A	N/A		N/A
CB CEDAR RAPIDS HOUSING LIMITED PARTNERSHIP - 81-1848142, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CB CEDAR RAPIDS HOUSING GP LLC	RELATED	0.	603,318.		X	N/A	X		.01%
CB PINE POINT LLC - 38-4053872, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN		RELATED				X	N/A	X		80.00%
CB MANKATO HOUSING LIMITED PARTNERSHIP - 81-4894637, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CB MANKATO HOUSING LLC	RELATED	0.	1,420,164.		X	N/A	X		.01%

Part IV Continuation of Identification of Related Organizations Taxable as a Corporation or Trust

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
CRS HOUSING GP LLC - 46-3015721 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP	-49.	95,827.	50.00%		X
CB NORTHPOINT TOWNHOMES LLC - 46-4455153 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP	-16.	424,761.	100%		X
COMMONBOND CITY WALK LLC - 46-0927794 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP	-23.	-9,683.	100%		X
YORKDALE TOWNHOMES LLC - 45-3858401 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP	-54.	76,878.	100%		X
CBVA MINNEAPOLIS GP LLC - 46-4584258 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP	-27.	863,313.	100%		X
CBC FALLS MEADOWRIDGE - 47-1471806 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP	425,774.	2,433,449.	100%		X
CB CATHEDRAL HILL LLC - 47-2483534 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP	-32.	5,778,125.	100%		X
CB WHITNEY APPLE VALLEY LLC - 81-3329896 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP	-36.	1,828,350.	100%		X

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	X	
b Gift, grant, or capital contribution to related organization(s)	X	
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)	X	
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)	X	
m Performance of services or membership or fundraising solicitations by related organization(s)	X	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	X	
o Sharing of paid employees with related organization(s)	X	
p Reimbursement paid to related organization(s) for expenses	X	
q Reimbursement paid by related organization(s) for expenses	X	
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)	X	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) CBC 202 LIMITED PARTNERSHIP	A	92,221.	CASH
(2) CB CONCORDIA LIMITED PARTNERSHIP	A	549,854.	CASH
(3) OAKDALE-GRANADA LAKES LIMITED PARTNERSHIP	A	44,628.	CASH
(4) YORKDALE TOWNHOMES LIMITED PARTNERSHIP	A	76,941.	CASH
(5) CB CEDAR RAPIDS HOUSING LLP	B	228,954.	CASH
(6) CB PRG PORTFOLIO I LIMITED PARTNERSHIP	B	511,714.	CASH

Part V Continuation of Transactions With Related Organizations (Schedule R (Form 990), Part V, line 2)

(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(7)CB PINE POINT LLC	B	620,450.	CASH
(8)CB CONCORDIA LIMITED PARTNERSHIP	D	4,171,956.	CASH
(9)CBC MEMORIAL MEADOWS ROCHESTER SENIOR HOUSING LIMITED	D	402,995.	CASH
(10)PARTNERSHIP	D	602,587.	CASH
(11)SNELLING AVENUE LIMITED PARTNERSHIP ST. ANNE'S COMMUNITY DEVELOPMENT LIMITED	D	772,503.	CASH
(12)PARTNERSHIP	D	99,144.	CASH
(13)SHINGLE CREEK SENIOR HOMES CROWN RIDGE APARTMENTS LIMITED	D	1,486,440.	CASH
(14)PARTNERSHIP	D	418,476.	CASH
(15)CB CATHEDRAL HILLS LIMITED PARTNERSHIP	D	1,415,192.	CASH
(16)CBC FALLS MEADOWRIDGE VALLEY SQUARE COMMONS LIMITED PARTNERSHIP	D	569,286.	CASH
(17)	D	350,000.	CASH
(18)OAKDALE-GRANADA LAKES LIMITED PARTNERSHIP	D	450,000.	CASH
(19)EAST WATERLOO FAMILY HOUSING LLLP	D	550,000.	CASH
(20)CB WEST BROADWAY LIMITED PARTNERSHIP	D	3,006,375.	CASH
(21)CB FLORIST GARDENS LLC	D	380,000.	CASH
(22)GLENBROOK COMMUNITY, LLC	D	199,908.	CASH
(23)CB MANKATO HOUSING LIMITED PARTNERSHIP	D	100,000.	CASH
(24)BLOOMSBURY VILLAGE LLLP	D	114,426.	CASH

Part V Continuation of Transactions With Related Organizations (Schedule R (Form 990), Part V, line 2)

(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(7) BREWERY POINT APARTMENTS, LLC	D	420,000.	CASH
(8) YORKDALE TOWNHOMES LIMITED PARTNERSHIP	D	250,000.	CASH
(9) CBVA MINNEAPOLIS LIMITED PARTNERSHIP	D	5,420,799.	CASH
(10) CB WHITNEY APPLE VALLEY LIMITED PARTNERSHIP	D	230,000.	CASH
(11) EAST DES MOINES REFI LLLP	D	233,711.	CASH
(12) COMMONBOND HOUSING	J	398,370.	CASH
(13) CB CONCORDIA LIMITED PARTNERSHIP	L	301,295.	CASH
(14) CB CATHEDRAL HILLS LIMITED PARTNERSHIP	L	191,813.	CASH
(15) SEWARD TOWERS RENOVATION LIMITED PARTNERSHIP	L	2,407,930.	CASH
(16) GREENVALE PLACE OF NORTHFIELD, INC	L	62,708.	CASH
(17) MAPLE HILLS LIMITED PARTNERSHIP	L	131,869.	CASH
(18) SKYLINE TOWER LIMITED PARTNERSHIP	L	515,935.	CASH
(19) CB MANKATO HOUSING LIMITED PARTNERSHIP	L	191,000.	CASH
(20) CB RAMSEY HOUSING LIMITED PARTNERSHIP	L	369,452.	CASH
(21) CB CEDAR RAPIDS HOUSING LLP	L	50,000.	CASH
(22) CB PRG PORTFOLIO II LIMITED PARTNERSHIP	L	125,514.	CASH
(23) TWV LIMITED PARTNERSHIP	L	108,000.	CASH
(24) CBC 202 LIMITED PARTNERSHIP	L	270,000.	CASH

Part V Continuation of Transactions With Related Organizations (Schedule R (Form 990), Part V, line 2)

(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(7) CBVA MINNEAPOLIS LIMITED PARTNERSHIP	L	75,000.	CASH
(8) COMMONBOND HOUSING	O	329,256.	CASH
(9) COMMONBOND HOUSING	P	62,198.	CASH
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			
(16)			
(17)			
(18)			
(19)			
(20)			
(21)			
(22)			
(23)			
(24)			

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) <small>Are all partners sec. 501(c)(3) orgs.?</small>		(f) Share of total income	(g) Share of end-of-year assets	(h) <small>Dispropor- tionate allocations?</small>		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) <small>General or managing partner?</small>		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

