

Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

2021

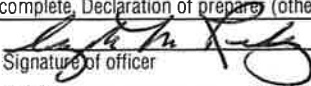
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2021 calendar year, or tax year beginning and ending		D Employer identification number
B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization COMMONBOND COMMUNITIES	
	Doing business as	
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite
	1080 MONTREAL AVENUE	
	City or town, state or province, country, and ZIP or foreign postal code ST. PAUL, MN 55116	
F Name and address of principal officer: ANGELA RILEY SAME AS C ABOVE		E Telephone number (651) 291-1750
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c)() (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		G Gross receipts \$ 28,132,790.
J Website: ▶ WWW.COMMONBOND.ORG		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No
L Year of formation: 1971		H(c) Group exemption number ▶
M State of legal domicile: MN		

Part I Summary			
Activities & Governance	1	Briefly describe the organization's mission or most significant activities: COMMONBOND'S MISSION IS TO BUILD STABLE HOMES, STRONG FUTURES AND VIBRANT COMMUNITIES.	
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.	
	3	Number of voting members of the governing body (Part VI, line 1a)	19
	4	Number of independent voting members of the governing body (Part VI, line 1b)	18
	5	Total number of individuals employed in calendar year 2021 (Part V, line 2a)	164
	6	Total number of volunteers (estimate if necessary)	231
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	32,880.
	b	Net unrelated business taxable income from Form 990-T, Part I, line 11	0.
Revenue	8	Contributions and grants (Part VIII, line 1h)	9,954,870.
	9	Program service revenue (Part VIII, line 2g)	16,201,223.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	184,509.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	26,340,602.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	7,994,786.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶	1,586,904.
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	14,100,222.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	22,095,008.
	19	Revenue less expenses. Subtract line 18 from line 12	4,245,594.
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	172,606,742.
	21	Total liabilities (Part X, line 26)	96,083,681.
	22	Net assets or fund balances. Subtract line 21 from line 20	76,523,061.

Part II Signature Block			
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
Sign Here	 Signature of officer	Date 6/13/22	
	ANGELA RILEY, CHIEF FINANCIAL OFFICER Type or print name and title		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date
	THOMAS JOHNSON		06/06/22
	Firm's name ▶ MAHONEY, ULBRICH, CHRISTIANSEN & RUSS P.A.	Firm's EIN ▶ 41-1647057	Check <input type="checkbox"/> if self-employed
	Firm's address ▶ 10 RIVER PARK PLAZA, SUITE 800 SAINT PAUL, MN 55107	Phone no. (651) 227-6695	

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

☒ X**1** Briefly describe the organization's mission:

COMMONBOND'S MISSION IS TO BUILD STABLE HOMES, STRONG FUTURES AND VIBRANT COMMUNITIES. AS THE LARGEST NONPROFIT PROVIDER OF AFFORDABLE HOMES IN THE UPPER MIDWEST, COMMONBOND HAS BEEN BUILDING AND SUSTAINING HOMES WITH SERVICES TO FAMILIES, SENIORS, AND INDIVIDUALS

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code:) (Expenses \$ 6,075,536. including grants of \$) (Revenue \$ 2,169,670.)

ADVANTAGE SERVICES: COMMONBOND IS DEDICATED TO PROVIDING SAFE, AFFORDABLE HOUSING FOR COMMUNITY MEMBERS IN NEED. HOWEVER, AS IMPORTANT AS SAFE HOUSING IS FOR RESIDENTS, COMMONBOND'S COMMUNITIES ARE MORE THAN SHELTER -- THEY ARE PLACES FOR RESIDENTS TO GAIN STABILITY AND BUILD COMMUNITY. ON-SITE ADVANTAGE CENTERS OFFER PROGRAMS TO ADDRESS RESIDENT NEEDS, WITH THE OVERALL GOAL OF KEEPING RESIDENTS STABLY HOUSED. TRANSPORTATION AND FINANCIAL BARRIERS ARE ELIMINATED AS THESE SERVICES ARE OFFERED FREE OF CHARGE.

SEE SCHEDULE O FOR MORE INFO ON ADVANTAGE SERVICES' ACCOMPLISHMENTS.

4b (Code:) (Expenses \$ 13,654,789. including grants of \$) (Revenue \$ 13,837,262.)

HOUSING DEVELOPMENT, PROPERTY MANAGEMENT AND ASSET MANAGEMENT: SINCE 1971, COMMONBOND COMMUNITIES HAS BEEN PROVIDING HOMES AND HOPE FOR THOSE MOST IN NEED IN OUR COMMUNITY. AS A PREMIER NONPROFIT DEVELOPER AND MANAGER OF AFFORDABLE HOUSING, COMMONBOND IS BEST POSITIONED TO ADDRESS THE CRITICAL NEED FOR MORE AFFORDABLE HOUSING IN OUR REGION. IN ORDER TO ACHIEVE ITS GOAL OF SERVING 15,000 PER YEAR BY 2025, COMMONBOND HAS BEEN AGGRESSIVELY GROWING ITS REAL ESTATE PIPELINE, DEVELOPING FINANCING TOOLS INTERNALLY AND WITH STAKEHOLDERS, AND EVALUATING ITS EXISTING PORTFOLIO FOR UPCOMING NEEDS.

SEE SCHEDULE O FOR MORE INFO ON HOUSING DEVELOPMENT, PROPERTY MANAGEMENT, AND ASSET MANAGEMENT'S ACCOMPLISHMENTS.

4c (Code:) (Expenses \$ 336,880. including grants of \$) (Revenue \$)

COMMUNITY ENGAGEMENT: INTEGRAL TO OUR WORK ARE THE RELATIONSHIPS THAT ARE FORMED TO BENEFIT OUR RESIDENT COMMUNITY AND OUR HOUSING COMMUNITIES IN GENERAL. COMMUNITY MEMBERS WORK HAND-IN-HAND WITH STAFF AND RESIDENTS AT OUR HOUSING COMMUNITIES. HUNDREDS OF RESIDENTS, CRITICAL SERVICE PROVIDERS, LOCAL BUSINESS OWNERS, MUNICIPALITIES, COMMUNITY GROUPS, FAITH COMMUNITIES, AND OTHER NEIGHBORHOOD ORGANIZATIONS SERVE ON BOARDS AND COMMITTEES TO HELP FOSTER UNDERSTANDING AND SUPPORT THE HOUSING COMMUNITIES AND THE PEOPLE WHO LIVE THERE. THIS MODEL PROMOTES RESIDENT LEADERSHIP AND HELPS BREAK DOWN BARRIERS THAT SOMETIMES ARISE BETWEEN AN AFFORDABLE HOUSING SITE AND ITS SURROUNDING NEIGHBORHOOD.

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 20,067,205.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	X	
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
28b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
28c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	X	
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	X	
35b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	41	
1b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	0	
1c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

	Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 164	
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. See instructions.	2b	X
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a X	
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b X	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a X	
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b X	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g N/A	
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h N/A	
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8 N/A	
9 Sponsoring organizations maintaining donor advised funds.		
a Did the sponsoring organization make any taxable distributions under section 4966?	9a N/A	
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b N/A	
10 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on Part VIII, line 12	10a N/A	
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11 Section 501(c)(12) organizations. Enter:		
a Gross income from members or shareholders	11a N/A	
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b N/A	
13 Section 501(c)(29) qualified nonprofit health insurance issuers.		
a Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a N/A	
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c Enter the amount of reserves on hand	13c	
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15	X
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
17 Section 501(c)(21) organizations. Did the trust, any disqualified person, or mine operator engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17 N/A	

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

☒**Section A. Governing Body and Management**

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	19	
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
b Enter the number of voting members included on line 1a, above, who are independent	18	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6 Did the organization have members or stockholders?		X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
13 Did the organization have a written whistleblower policy?	X	
14 Did the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	X	
b Other officers or key employees of the organization	X	
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **MN, WI, IA**

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records **ANGELA RILEY - (651) 291-1750**
1080 MONTREAL AVENUE, ST. PAUL, MN 55116

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) DEIDRE SCHMIDT PRESIDENT & CEO	40.00	X		X				282,058.	0.	20,233.
(2) THOMAS ADAMS EXECUTIVE VP OF HOUSING SERVICE	1.00 40.00				X			0.	185,578.	18,264.
(3) ANGELA RILEY CFO & VP-ADMIN	1.00 40.00			X				0.	186,606.	13,098.
(4) CECILE BEDOR EXECUTIVE VP OF REAL ESTATE	1.00 40.00				X			0.	172,106.	18,138.
(5) DEREK MADSEN EXECUTIVE VP OF RESOURCE DEVELOPMENT	40.00				X			163,493.	0.	21,781.
(6) KAREN LAW EXECUTIVE VP OF TALENT EQUITY AND CU	1.00 40.00				X			0.	150,047.	18,352.
(7) MICHELE MYERS DIRECTOR OF PROPERTY MANAGEMENT OPER	1.00 40.00				X			0.	141,719.	5,541.
(8) TOM JOYCE SECRETARY	1.00	X		X				0.	0.	0.
(9) CINDY KOCH TREASURER	1.00	X		X				0.	0.	0.
(10) RICHARD WICKA CHAIR	1.00	X		X				0.	0.	0.
(11) SEAN RICE DIRECTOR	1.00	X						0.	0.	0.
(12) MATT SCHRINER DIRECTOR	1.00	X						0.	0.	0.
(13) EDWARD GOETZ DIRECTOR	1.00	X						0.	0.	0.
(14) JAMAL ADAM DIRECTOR	1.00	X						0.	0.	0.
(15) WADE C. LAU DIRECTOR	1.00	X						0.	0.	0.
(16) TASHA ALEXANDER DIRECTOR	1.00	X						0.	0.	0.
(17) EVA STEVENS DIRECTOR	1.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) NICOLE BROOKSHIRE DIRECTOR	1.00	X						0.	0.	0.
(19) ADAM BERNIER VICE CHAIR	1.00	X		X				0.	0.	0.
(20) R. PARTICIA (TRISH) KELLY DIRECTOR	1.00	X						0.	0.	0.
(21) MEGAN REMARK DIRECTOR	1.00	X						0.	0.	0.
(22) TAYLOR SMRIKAROVA DIRECTOR	1.00	X						0.	0.	0.
(23) SITA MORANTZ DIRECTOR	1.00	X						0.	0.	0.
(24) VALERIE SPENCER DIRECTOR	1.00	X						0.	0.	0.
(25) JENNIFER THAO DIRECTOR	1.00	X						0.	0.	0.
1b Subtotal								445,551.	836,056.	115,407.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								445,551.	836,056.	115,407.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **2**

3 Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

	Yes	No
3		X
4	X	
5		X

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A)	(B)	(C)	(D)
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c	886,524.			
	d	Related organizations	1d				
	e	Government grants (contributions)	1e	5,915,370.			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	5,225,982.			
	g	Noncash contributions included in lines 1a-1f	1g	\$ 107,561.			
	h	Total. Add lines 1a-1f		12,027,876.			
Program Service Revenue	2 a	RENTAL REVENUES	Business Code				
	b	DEVELOPMENT FEES	531110	8,149,893.	8,117,013.	32,880.	
	c	ADVANTAGE SERVICE FEES	531310	3,920,502.	3,920,502.		
	d	MISCELLANEOUS REVENUE	531110	2,169,670.	2,169,670.		
	e	OTHER SERVICE FEES	900099	833,162.	833,162.		
	f	All other program service revenue	531110	549,257.	549,257.		
	g		900099	417,328.	417,328.		
	g	Total. Add lines 2a-2f		16,039,812.			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		65,102.			65,102.
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6 a	Gross rents	(i) Real (ii) Personal				
	b	Less: rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss)					
	7 a	Gross amount from sales of assets other than inventory	(i) Securities (ii) Other				
	b	Less: cost or other basis and sales expenses					
	c	Gain or (loss)					
	d	Net gain or (loss)					
	8 a	Gross income from fundraising events (not including \$ 886,524. of contributions reported on line 1c). See Part IV, line 18		0.			
	b	Less: direct expenses		0.			
	c	Net income or (loss) from fundraising events		0.			
	9 a	Gross income from gaming activities. See Part IV, line 19					
	b	Less: direct expenses					
	c	Net income or (loss) from gaming activities					
	10 a	Gross sales of inventory, less returns and allowances					
b	Less: cost of goods sold						
c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue	11 a		Business Code				
	b						
	c						
	d	All other revenue					
	e	Total. Add lines 11a-11d					
12	Total revenue. See instructions		28,132,790.	16006932.	32,880.	65,102.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	487,565.	230,131.	24,378.	233,056.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	6,706,836.	5,664,431.	281,867.	760,538.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	722,834.	609,970.	15,494.	97,370.
10 Payroll taxes	572,192.	470,258.	24,332.	77,602.
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	1,145,669.	996,915.	81,446.	67,308.
12 Advertising and promotion				
13 Office expenses	576,695.	444,153.	58,934.	73,608.
14 Information technology				
15 Royalties				
16 Occupancy	192,662.	192,662.		
17 Travel	70,912.	58,174.	2,327.	10,411.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	41,579.	34,078.	1,281.	6,220.
20 Interest	2,419,619.	2,310,494.	15,897.	93,228.
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	2,278,905.	2,116,750.	162,155.	
23 Insurance	405,035.	375,535.	29,500.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a OPERATING AND MAINTENANCE	2,100,230.	2,043,791.	19,029.	37,410.
b PROPERTY ADMINISTRATIVE	1,044,046.	1,044,046.		
c BAD DEBT (RECOVERIES)	984,196.	976,194.		8,002.
d REAL ESTATE TAXES	744,540.	744,540.		
e All other expenses	1,912,796.	1,755,083.	35,562.	122,151.
25 Total functional expenses. Add lines 1 through 24e	22,406,311.	20,067,205.	752,202.	1,586,904.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here ☒ if following SOP 98-2 (ASC 958-720)

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing		1	
	2 Savings and temporary cash investments	20,690,615.	2	21,575,063.
	3 Pledges and grants receivable, net	1,755,031.	3	900,488.
	4 Accounts receivable, net	5,313,688.	4	5,062,157.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	275,818.	9	281,168.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 71,458,425.		
	b Less: accumulated depreciation	10b 14,278,793.	10c	57,179,632.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11	66,714,270.	13	77,418,215.
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 33)	172,606,742.	16	162,416,723.	
Liabilities	17 Accounts payable and accrued expenses	3,834,623.	17	3,329,357.
	18 Grants payable		18	
	19 Deferred revenue	13,855,306.	19	9,660,915.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	65,896,934.	23	48,832,649.
	24 Unsecured notes and loans payable to unrelated third parties	12,196,485.	24	12,713,605.
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	300,333.	25	200,567.
	26 Total liabilities. Add lines 17 through 25	96,083,681.	26	74,737,093.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	58,243,995.	27	70,774,222.
	28 Net assets with donor restrictions	18,279,066.	28	16,905,408.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	76,523,061.	32	87,679,630.
	33 Total liabilities and net assets/fund balances	172,606,742.	33	162,416,723.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	28,132,790.
2	Total expenses (must equal Part IX, column (A), line 25)	2	22,406,311.
3	Revenue less expenses. Subtract line 2 from line 1	3	5,726,479.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	76,523,061.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	1,900,000.
9	Other changes in net assets or fund balances (explain on Schedule O)	9	3,530,090.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	87,679,630.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

☒

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		X
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:		
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
b Were the organization's financial statements audited by an independent accountant?	X	
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:		
<input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	X	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	X	

Form 990 (2021)

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization

COMMONBOND COMMUNITIES

Employer identification number

41-1260469

Part I	Reason for Public Charity Status. (All organizations must complete this part.) See instructions.
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The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
 - 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
 - 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
 - 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
 - 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
 - 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
 - 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
 - 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
 - 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
 - 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
 - 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
 - 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations _____
 - g Provide the following information about the supported organization(s). _____

g. Provide the following information about the supported organization(s):						
(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	6613436.	6087509.	7586840.	9954870.	12027876.	42270531.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	6613436.	6087509.	7586840.	9954870.	12027876.	42270531.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						1452492.
6 Public support. Subtract line 5 from line 4.						40818039.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
7 Amounts from line 4	6613436.	6087509.	7586840.	9954870.	12027876.	42270531.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	793,602.	791,044.	767,450.	632,498.	546,871.	3531465.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	-711.	669,557.	-21,974.	-30,597.	-74,441.	541,834.
11 Total support. Add lines 7 through 10						46343830.
12 Gross receipts from related activities, etc. (see instructions)					12	71,302,239.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2021 (line 6, column (f), divided by line 11, column (f))	14	88.08	%
15 Public support percentage from 2020 Schedule A, Part II, line 14	15	88.01	%
16a 33 1/3% support test - 2021. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input checked="" type="checkbox"/>		
b 33 1/3% support test - 2020. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2021. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	<input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2021 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2020 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2021 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2020 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2021. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2020. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? *If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*
- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).*
- 3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If "Yes," answer lines 3b and 3c below.*
 - b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If "Yes," describe in Part VI when and how the organization made the determination.*
 - c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If "Yes," explain in Part VI what controls the organization put in place to ensure such use.*
- 4a Was any supported organization not organized in the United States ("foreign supported organization")? *If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.*
 - b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*
 - c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).*
 - b **Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
 - c **Substitutions only.** Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in Part VI.*
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If "Yes," complete Part I of Schedule L (Form 990).*
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? *If "Yes," complete Part I of Schedule L (Form 990).*
- 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If "Yes," provide detail in Part VI.*
 - b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in Part VI.*
 - c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If "Yes," provide detail in Part VI.*
- 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If "Yes," answer line 10b below.*
 - b Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)*

	Yes	No
1		
2		
3a		
3b		
3c		
4a		
4b		
4c		
5a		
5b		
5c		
6		
7		
8		
9a		
9b		
9c		
10a		
10b		

Part IV Supporting Organizations (continued)

- 11** Has the organization accepted a gift or contribution from any of the following persons?
- a** A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?
- b** A family member of a person described on line 11a above?
- c** A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in **Part VI**.

	Yes	No
11a		
11b		
11c		

Section B. Type I Supporting Organizations

- 1** Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in **Part VI** how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.
- 2** Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in **Part VI** how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.

	Yes	No
1		
2		

Section C. Type II Supporting Organizations

- 1** Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in **Part VI** how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).

	Yes	No
1		

Section D. All Type III Supporting Organizations

- 1** Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?
- 2** Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in **Part VI** how the organization maintained a close and continuous working relationship with the supported organization(s).
- 3** By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in **Part VI** the role the organization's supported organizations played in this regard.

	Yes	No
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

- 1** Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).
- a** ☐ The organization satisfied the Activities Test. Complete **line 2** below.
- b** ☐ The organization is the parent of each of its supported organizations. Complete **line 3** below.
- c** ☐ The organization supported a governmental entity. Describe in **Part VI** how you supported a governmental entity (see instructions).

2 Activities Test. Answer lines 2a and 2b below.

- a** Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in **Part VI** identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.
- b** Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in **Part VI** the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.
- 3** Parent of Supported Organizations. Answer lines 3a and 3b below.
- a** Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in **Part VI**.
- b** Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in **Part VI** the role played by the organization in this regard.

	Yes	No
2a		
2b		
3a		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount		Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1
2	Enter 0.85 of line 1.	2
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3
4	Enter greater of line 2 or line 3.	4
5	Income tax imposed in prior year	5
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).	

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2021 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2021	(iii) Distributable Amount for 2021
1 Distributable amount for 2021 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2021 (reasonable cause required - explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2021			
a From 2016			
b From 2017			
c From 2018			
d From 2019			
e From 2020			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2021 distributable amount			
i Carryover from 2016 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2021 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2021 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2021, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.			
6 Remaining underdistributions for 2021. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.			
7 Excess distributions carryover to 2022. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2017			
b Excess from 2018			
c Excess from 2019			
d Excess from 2020			
e Excess from 2021			

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990 or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Name of the organization

COMMONBOND COMMUNITIES

Employer identification number

41-1260469

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization

Employer identification number

COMMONBOND COMMUNITIES

41-1260469

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$ 603,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2		\$ 400,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3		\$ 1,010,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4		\$ 4,291,871.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

COMMONBOND COMMUNITIES

41-1260469

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	_____ _____ _____ _____	\$ _____	_____
	_____ _____ _____ _____	\$ _____	_____
	_____ _____ _____ _____	\$ _____	_____
	_____ _____ _____ _____	\$ _____	_____
	_____ _____ _____ _____	\$ _____	_____
	_____ _____ _____ _____	\$ _____	_____
	_____ _____ _____ _____	\$ _____	_____

Name of organization

Employer identification number

COMMONBOND COMMUNITIES**41-1260469****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ► \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SCHEDULE D
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**▶ **Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**
▶ **Attach to Form 990.**▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2021**Open to Public
Inspection**

Name of the organization

COMMONBOND COMMUNITIES

Employer identification number

41-1260469

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (for example, recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ▶ \$

(ii) Assets included in Form 990, Part X ▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ▶ \$

b Assets included in Form 990, Part X ▶ \$

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2021

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a ☐ Public exhibition d ☐ Loan or exchange program
 b ☐ Scholarly research e ☐ Other _____
 c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ☐ %

b Permanent endowment ☐ %

c Term endowment ☐ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations

(ii) Related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		10,013,492.		10,013,492.
b Buildings		57,144,560.	13,069,631.	44,074,929.
c Leasehold improvements				
d Equipment		1,459,074.	951,511.	507,563.
e Other		2,841,299.	257,651.	2,583,648.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				57,179,632.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) INVESTMENT IN		
(2) SUBSIDIARIES	16,427,629.	COST
(3) EQUITY IN PARTNERSHIPS	14,058,509.	COST
(4) HOUSING COMMUNITIES AND		
(5) PARTNERSHIPS LOANS	35,777,856.	COST
(6) INTEREST RECEIVABLE		
(7) HOUSING COMMUNITIES	549,356.	COST
(8) RESTRICTED RESERVES-LT	1,716,371.	COST
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶	77,418,215.	

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) TENANT SECURITY DEPOSITS	200,567.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	200,567.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☒

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

COMMONBOND COMMUNITIES IS EXEMPT FROM INCOME TAXES UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE (IRC) AND APPLICABLE MINNESOTA STATUTES, EXCEPT TO THE EXTENT IT HAS TAXABLE INCOME FROM BUSINESSES THAT ARE NOT RELATED TO IT EXEMPT PURPOSE. MANAGEMENT BELIEVES COMMONBOND COMMUNITIES DID NOT HAVE ANY UNRELATED BUSINESS INCOME EXCEPT FOR COMMERCIAL RENT INCOME. MANAGEMENT BELIEVES COMMONBOND COMMUNITIES DID NOT HAVE ANY UNCERTAIN TAX POSITIONS.

DISREGARDED ENTITIES OF COMMONBOND COMMUNITIES ARE NOT TAXABLE ENTITIES. INCOME OR LOSSES ARE PASSED THROUGH TO COMMONBOND COMMUNITIES.

Part XIII Supplemental Information *(continued)*

ANY INTEREST OR PENALTIES ASSOCIATED WITH TAX POSITIONS ARE REPORTED AS
SUCH WITHIN THE GENERAL AND ADMINISTRATIVE EXPENSES CATEGORY ON THE
STATEMENT OF ACTIVITIES. THERE WERE NO SUCH INTEREST OR PENALTIES RECORDED
IN THE ACCOMPANYING FINANCIAL STATEMENTS.

Part VIII Investments - Program Related. See Form 990, Part X, line 13.Schedule D (Form 990)

Department of the Treasury
Internal Revenue Service

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization

COMMONBOND COMMUNITIES

Employer identification number

41-1260469

Part I

Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- 1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a ☐ Mail solicitations
- b ☐ Internet and email solicitations
- c ☐ Phone solicitations
- d ☐ In-person solicitations
- e ☐ Solicitation of non-government grants
- f ☐ Solicitation of government grants
- g ☐ Special fundraising events

- 2 a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

☐ Yes☐ **No**

- b** If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Total						

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

[illegible]

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1 BIRDIES FOR HOPE (event type)	(b) Event #2 GRAND GALA (event type)	(c) Other events NONE (total number)	(d) Total events (add col. (a) through col. (c))
Revenue	1 Gross receipts	131,282.	755,242.		886,524.
	2 Less: Contributions	131,282.	755,242.		886,524.
	3 Gross income (line 1 minus line 2)				
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses				
	10 Direct expense summary. Add lines 4 through 9 in column (d)				
	11 Net income summary. Subtract line 10 from line 3, column (d)				

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
	2 Cash prizes				
Direct Expenses	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

 a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: _____

 10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: _____

- 11 Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13 Indicate the percentage of gaming activity conducted in:
- | | | |
|-------------------------------|-----|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ► _____

Address ► _____

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No

- b If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____
- c If "Yes," enter name and address of the third party:

Name ► _____

Address ► _____

- 16 Gaming manager information:

Name ► _____

Gaming manager compensation ► \$ _____

Description of services provided ► _____

☐ Director/officer

☐ Employee

☐ Independent contractor

- 17 Mandatory distributions:

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Schedule G (Form 990)		COMMONBOND	
Part IV	Supplemental Information (continued)		

This image shows a full page of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page, typical of notebook paper. There are no margins, text, or other markings on the page.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public
Inspection

Name of the organization

COMMONBOND COMMUNITIES

Employer identification number

41-1260469

Part I Questions Regarding Compensation

	Yes	No
<p>1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.</p> <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> First-class or charter travel <input type="checkbox"/> Travel for companions <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Discretionary spending account </div> <div> <input type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) </div> </div>		
<p>b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain</p>	1b	
<p>2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?</p>	2	
<p>3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.</p> <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Compensation committee <input type="checkbox"/> Independent compensation consultant <input type="checkbox"/> Form 990 of other organizations </div> <div> <input type="checkbox"/> Written employment contract <input checked="" type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee </div> </div>		
<p>4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:</p>		
<p>a Receive a severance payment or change-of-control payment?</p>	4a	X
<p>b Participate in or receive payment from a supplemental nonqualified retirement plan?</p>	4b	X
<p>c Participate in or receive payment from an equity-based compensation arrangement?</p> <p>If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.</p>	4c	X
<p>Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.</p>		
<p>5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:</p>		
<p>a The organization?</p>	5a	X
<p>b Any related organization?</p> <p>If "Yes" on line 5a or 5b, describe in Part III.</p>	5b	X
<p>6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:</p>		
<p>a The organization?</p>	6a	X
<p>b Any related organization?</p> <p>If "Yes" on line 6a or 6b, describe in Part III.</p>	6b	X
<p>7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III</p>	7	X
<p>8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III</p>	8	X
<p>9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?</p>	9	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2021

Part III	Supplemental Information
-----------------	---------------------------------

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

[illegible]

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

- ▶ **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**
▶ **Attach to Form 990.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Name of the organization

COMMONBOND COMMUNITIES

Employer identification number

41-1260469

Part I **Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods	X		107,561.	DONOR PROVIDED
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded				
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ ()				
26 Other ▶ ()				
27 Other ▶ ()				
28 Other ▶ ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement

29

0

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?

	Yes	No
30a		X
31	X	
32a	X	

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2021

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, LINE 32B:

THE PRINCIPAL GROUP SELLS ANY STOCK GIFTS RECEIVED BY COMMONBOND COMMUNITIES.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Open to Public
Inspection

Name of the organization

COMMONBOND COMMUNITIES

Employer identification number

41-1260469

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

WITH DISABILITIES SINCE 1971. COMMONBOND COMBINES AFFORDABLE HOUSING
WITH ADVANTAGE SERVICES WITH THE GOAL OF HELPING ACHIEVE STABILITY,
ADVANCEMENT, AND INDEPENDENCE.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

ADVANTAGE SERVICES ARE FOCUSED ON THE AREAS OF: STABILITY AND
INDEPENDENCE; EDUCATION AND ADVANCEMENT; HEALTH AND WELLNESS; AND
COMMUNITY BUILDING AND ENGAGEMENT.

STABILITY AND INDEPENDENCE: STAFF PROVIDE SUPPORT TO HELP RESIDENTS
MAINTAIN HOUSING, INCLUDING WORKING WITH PROPERTY MANAGEMENT IF RENT
WILL BE LATE, ACCESSING EMERGENCY OR UTILITY RENTAL ASSISTANCE, AND
OTHER ASSISTANCE TO PREVENT EVICTION.

EDUCATION AND ADVANCEMENT: STAFF WORK WITH ADULTS TO HELP THEM MAINTAIN
STABLE HOUSING AND ACHIEVE THEIR ECONOMIC GOALS THROUGH: ON-SITE
EMPLOYMENT SERVICES; FINANCIAL COACHING AND COUNSELING; AND MAXIMIZING
INCOME SUPPORT. DURING 2021, THE PROGRAM ASSISTED WITH ADULT JOB
PLACEMENTS, AND CLOSE TO 60% RETAINED EMPLOYMENT FOR MORE THAN ONE
YEAR. ADDITIONALLY, CHILDREN AND YOUTH HAVE ACCESS TO ACADEMIC
MENTORING THROUGH STUDY BUDDIES, HOMEWORK CENTERS, AND
ENRICHMENT/LEADERSHIP PROGRAMS. DURING 2021, OVER 95% OF YOUTH WHO
PARTICIPATED IN STUDY BUDDIES IMPROVED THEIR READING LEVEL. IN
ADDITION, OVER 90% OF TEENS WHO PARTICIPATED IN ENRICHMENT AND
LEADERSHIP PROGRAMMING ENGAGED IN FUTURE PLANNING.

Name of the organization

COMMONBOND COMMUNITIES

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HEALTH AND WELLNESS: SENIORS AND RESIDENTS WITH DISABILITIES BENEFIT FROM EVIDENCE-BASED HEALTH AND WELLNESS PROMOTION PROGRAMS THAT WERE OFFERED. THE GOAL IS TO KEEP RESIDENTS ACTIVE AND IN THEIR OWN HOMES. DURING 2021, OVER 70% OF SENIORS AND RESIDENTS WITH DISABILITIES WHO PARTICIPATED IN THE EVIDENCE-BASED EXERCISE PROGRAMS MAINTAINED OR IMPROVED THEIR STRENGTH AND COORDINATION.

COMMUNITY BUILDING AND ENGAGEMENT: WE PROVIDE OPPORTUNITIES FOR COMMUNITY BUILDING, INCLUDING RESIDENT ASSOCIATIONS, COMMUNITY GARDENS, AND INTERGENERATIONAL EVENTS. THE GOAL IS TO EMPOWER RESIDENTS TO DEVELOP ACTIVITIES THAT ARE MEANINGFUL IN THEIR OWN COMMUNITIES, BOTH WITHIN HOUSING AND WITH SURROUNDING NEIGHBORS. DURING 2021, OVER 2,000 RESIDENTS PARTICIPATED IN COVID-SAFE COMMUNITY BUILDING ACTIVITIES.

FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS:

DURING 2021, COMMONBOND OWNED AND MANAGED MORE THAN 7,000 UNITS OF AFFORDABLE HOUSING THAT PROVIDED NEARLY 12,000 PEOPLE (FAMILIES, SENIORS, VETERANS, AND PEOPLE WITH DISABILITIES AND OTHER BARRIERS) A PLACE TO CALL HOME. NEARLY 4,000 OF THESE INDIVIDUALS WERE CHILDREN.

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 WAS REVIEWED BY THE CFO AND CONTROLLER, THEN PRESENTED TO THE AUDIT COMMITTEE FOR REVIEW AND APPROVAL, THEN SENT TO THE BOARD OF DIRECTORS PRIOR TO FILING.

FORM 990, PART VI, SECTION B, LINE 12C:

ANY DIRECTOR, OFFICER, MEMBER OF A COMMITTEE OR INDIVIDUAL WITH

Name of the organization

COMMONBOND COMMUNITIES

Employer identification number

41-1260469

BOARD-DELEGATED POWERS (INTERESTED PERSON) WHO HAS A DIRECT OR INDIRECT FINANCIAL INTEREST, IS ASKED, ON AN ANNUAL BASIS, TO DISCLOSE ANY ACTUAL OR POSSIBLE CONFLICTS OF INTEREST IN WRITING TO THE DIRECTORS AND MEMBERS OF COMMITTEES WITH BOARD-DELEGATED POWERS. THE BOARD OR COMMITTEE MEMBERS DECIDE BY MAJORITY VOTE IF A CONFLICT OF INTEREST EXISTS. IF IT DOES EXIST, OR IF THEY HAVE REASONABLE CAUSE TO BELIEVE THAT A DIRECTOR, OFFICER OR MEMBER HAS FAILED TO DISCLOSE ACTUAL OR POSSIBLE CONFLICTS OF INTEREST, IT SHALL FOLLOW THE PROCEDURES DESCRIBED IN THE CONFLICT OF INTEREST POLICY. THIS MAY INCLUDE PROVIDING THE DIRECTOR, OFFICER OR MEMBER AN OPPORTUNITY TO EXPLAIN THE ALLEDGED FAILURE TO DISCLOSE, DECIDING IF FURTHER INVESTIGATION MAY BE WARRANTED OR TAKING APPROPRIATE DISCIPLINARY AND CORRECTIVE ACTION WITH DISCLOSURE RECORDED IN THE BOARD MINUTES. A BOARD MEMBER WITH A CONFLICT OF INTEREST DOES NOT PARTICIPATE IN DISCUSSIONS OR VOTING CONCERNING THE TRANSACTION IN QUESTION.

FORM 990, PART VI, SECTION B, LINE 15:

THE COMPENSATION OF THE CEO IS REVIEWED AND APPROVED ANNUALLY BY THE EXECUTIVE COMMITTEE, USING A COMPENSATION ANALYSIS AND VARIOUS PERFORMANCE REPORTS FOR MEASUREMENT AND COMPARISON. THE COMPENSATION OF THE EXECUTIVE LEADERSHIP TEAM IS ALSO REVIEWED BY THE EXECUTIVE COMMITTEE. THE LAST YEAR IN WHICH THIS PROCESS INCLUDED REVIEW AND APPROVAL BY INDEPENDENT PERSONS, COMPARABILITY DATA AND CONTEMPORANEOUS SUBSTANTIATIONS WAS 2019.

FORM 990, PART VI, SECTION C, LINE 19:

COMMONBOND COMMUNITIES' FINANCIAL STATEMENTS, GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY ARE AVAILABLE UPON REQUEST.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

Name of the organization

COMMONBOND COMMUNITIES

Employer identification number

41-1260469

TRANSFER FROM COMMONBOND ENDOWMENT	469,992.
TRANSFER PROPERTY TO LIMITED PARTNERSHIP	3,060,098.
TOTAL TO FORM 990, PART XI, LINE 9	3,530,090.

FORM 990, PAGE 12, PART XI, LINE 8

ON DECEMBER 31, 2020 VERDECO LLC DONATED A 50% GENERAL PARTNER INTEREST IN OAKDALE-GRANADA LAKES LLC TO COMMONBOND COMMUNITIES. THE GENERAL PARTNER INTEREST WAS DONATED AT ITS FAIR MARKET VALUE OF \$2,100,000 (APPRAISED VALUE) LESS \$200,000 CASH PAYMENT. THE NET RESULT WAS AN IN-KIND DONATION OF \$1,900,000 WHICH WAS NOT RECORDED IN THE 2020 990. THIS HAS BEEN INCLUDED AS A PRIOR PERIOD ADJUSTMENT IN THE 2021 990.

FORM 990, PAGE 12, PART XII, LINE 2C

THIS PROCESS HAS NOT CHANGED FROM THE PRIOR YEAR.

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

COMMONBOND COMMUNITIES

Employer identification number
41-1260469

OMB No. 1545-0047

2021

Open to Public
Inspection

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
URBAN VIEW 2, LLC - 41-1260469 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	68,242.	199,908.	N/A
COMMONBOND ACQUISITION, LLC - 41-1260469 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	13.	220,001.	N/A
CB SUNRISE MANOR LLC - 47-4181142 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	314,315.	2,570,502.	N/A
CBC RIVER MILL, LLC - 36-4646134 1080 MONTREAL AVENUE SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	592,007.	5,598,695.	N/A

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
COMMONBOND ENDOWMENT CORPORATION - 30-0186930, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	CONTRIBUTION SOLICITATION	MINNESOTA	501(C)(3)	LINE 12A, I	N/A		X
BOULEVARD GARDENS SENIOR HOUSING - 41-1841892, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A		X
DELANO COMMONS SENIOR HOUSING - 30-0247555 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A		X
WELLSTONE COMMONS SENIOR HOUSING - 30-0145891, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A		X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2021

Part I Continuation of Identification of Disregarded Entities

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
WHITTIER COMMUNITY, LLC - 41-1260469					
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116					
SLP ACQUISITION, LLC - 41-1260469	AFFORDABLE HOUSING	WISCONSIN	655,655.	4,053,833.	N/A
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116					
CB KOHL ACQUISITION, LLC - 41-1260469	AFFORDABLE HOUSING	MINNESOTA	896,168.	2,484,797.	N/A
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116					
CBC PROPERTIES, LLC - 41-1260469	AFFORDABLE HOUSING	MINNESOTA	0.	-6,301.	N/A
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116					
COMMONBOND OFFICE, LLC - 41-1260469	AFFORDABLE HOUSING	COLORADO	0.	0.	N/A
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116					
STEWART PARK TOWNHOMES LLLP - 41-1260469	AFFORDABLE HOUSING	MINNESOTA	651,456.	1,242,124.	N/A
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116					
KINGSLEY HOUSING, LLC - 41-1260469	AFFORDABLE HOUSING	IOWA	73,116.	988,248.	N/A
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116					
CB BOULDER RIDGE LLC - 81-2186652	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116					
COMMONBOND HOUSING OPPORTUNITY FUND LLC -					
41-1260469, 1080 MONTREAL AVENUE, SAINT	AFFORDABLE HOUSING	MINNESOTA	2,024,905.	15,176,614.	N/A
PAUL, MN 55116					
COMMONBOND WISCONSIN, LLC - 41-1260469	AFFORDABLE HOUSING	MINNESOTA	3,129.	3,463,804.	N/A
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116					
	AFFORDABLE HOUSING	WISCONSIN	44,298.	-381,033.	N/A

Part I Continuation of Identification of Disregarded Entities

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
CB PRG PORTFOLIO I LLC - 47-4284228					
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
CB PRG PORTFOLIO II LLC - 47-4290471					
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
BLOOMSBURY VILLAGE GP LLC - 46-3035559					
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
CB CONCORDIA LLC - 46-2109917					
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
CB WEST BROADWAY LLC - 46-2679647					
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
ROCHESTER SENIOR HOUSING GP LLC - 90-0991764					
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
CB FLORIST GARDENS MM, LLC - 41-1260469					
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
BREWERY POINT APARTMENTS MM, LLC -					
36-4713902, 1080 MONTREAL AVENUE, SAINT					
PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
HISTORIC TALLCORN TOWERS GP LLC - 46-0709705					
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
CB RAMSEY HOUSING LLC - 41-1260469					
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A

Part I Continuation of Identification of Disregarded Entities

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
CB RAINBOW PLAZA LLC - 41-1260469					
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	1,224,464.	9,493,984.	N/A
CB WHITNEY HOLDING LLC - 41-1260469					
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
COMMERCE RETAIL LLC - 41-1260469					
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116					
CB GALWAY PLACE HOLDING LLC - 41-1260469					
1080 MONTREAL AVENUE	AFFORDABLE HOUSING	MINNESOTA	27,432.	431,569.	N/A
SAINT PAUL, MN 55116					
CB COMMUNITY PLAZA DEVELOPMENT LLC -	AFFORDABLE HOUSING	MINNESOTA	688.	0.	N/A
82-0606695, 1080 MONTREAL AVENUE, SAINT					
PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	1,020.	169,730.	N/A
CB MANKATO HOUSING LLC - 47-2483534					
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
CB LM HOLDING LLC - 41-1260469					
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116					
CB GUARDIAN ANGELS HOLDING LLC - 41-1260469					
1080 MONTREAL AVENUE	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
SAINT PAUL, MN 55116					
CB HASTINGS TRANSITIONAL HOUSING LLC -	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
41-1260469, 1080 MONTREAL AVENUE, SAINT					
PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	11,733.	99,795.	N/A
CB STONEHOUSE HOLDING LLC - 41-1260469					
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	935,189.	0.	N/A

Part I Continuation of Identification of Disregarded Entities

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
CB WILDER SQUARE LLC - 41-1260469					
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	269,775.	0.	N/A
CB MEADOW VILLAGE HOLDING LLC - 41-1260469					
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
CB TREE LANE SENIOR GP LLC - 41-1260469					
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
CB SHAKOPEE HOUSING GP LLC - 41-1260469					
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
CB MANKATO HOUSING II GP LLC - 41-1260469					
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
CB WILLOW WOOD ESTATES HOLDING LLC -					
41-1260469, 1080 MONTREAL AVENUE, SAINT					
PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	782,654.	7,751,077.	N/A
CB LSM I LLC - 41-1260469					
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	360,347.	2,812,243.	N/A
CB LSM II LLC - 41-1260469					
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A
CB SLP HOLDING LLC - 41-1260469					
1080 MONTREAL AVENUE					
SAINT PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	3,153,889.	N/A
CB OWASSO GARDENS LIMITED PARTNERSHIP -					
41-1260469, 1080 MONTREAL AVENUE, SAINT					
PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	0.	0.	N/A

Part II Continuation of Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled organization?	
						Yes	No
GARDEN TERRACE COMMONS SENIOR HOUSING - 30-0003273, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A		X
NORTH GABLES SENIOR HOUSING - 31-1647641 1080 MONTREAL AVENUE							
ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A		X
HOWARD LAKE GOLDENDALE HOUSING - 30-0210548 1080 MONTREAL AVENUE							
ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A		X
ROBBINS WAY SENIOR HOUSING - 26-1483666 1080 MONTREAL AVENUE							
ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A		X
SHINGLE CREEK SENIOR HOUSING - 41-1981337 1080 MONTREAL AVENUE							
ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A		X
ARBOR LAKES SENIOR HOUSING - 31-1732012 1080 MONTREAL AVENUE							
ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A		X
CENTURY TRAILS SENIOR HOUSING - 41-1382137 1080 MONTREAL AVENUE							
ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A		X
NORWOOD SQUARE, INC - 41-1743091 1080 MONTREAL AVENUE							
ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A		X
COMMUNITY FOR AFFORDABLE SENIOR HOUSING, INC - 41-1563596, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116							
BASSETT CREEK SENIOR HOUSING - 31-1557119 1080 MONTREAL AVENUE							
ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A		X
SEWARD TOWERS CORPORATION - 41-1675502 1080 MONTREAL AVENUE							
ST. PAUL, MN 55116	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A		X
GREENVALE PLACE OF NORTHFIELD, INC - 41-6161167, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116							
	AFFORDABLE HOUSING	MINNESOTA	501(C)(3)	LINE 10	N/A		X

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?	(k) Percentage ownership
							Yes	No			
BISHOP'S CREEK FAMILY HOUSING, LLC - 26-1192885, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	WI	N/A	N/A	N/A	N/A		X	N/A	X	N/A
BLOOMINGTON NORD LP - 26-3095740, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A		X	N/A	X	N/A
BLOOMSBURY VILLAGE LLLP - 46-0848897, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	BLOOMSBURY VILLAGE GP LLC RELATED		-26.	1,141,764.		X	N/A	X	.01%
BREWERY POINT APARTMENTS LLC - 90-0754470, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	BREWERY POINT APARTMENTS MM, LLC	RELATED	-27.	862,767.		X	N/A	X	.01%

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
CB CATHEDRAL HILL LLC - 47-2483534 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP			100%		X
CB CEDAR RAPIDS GP LLC - 81-1828554 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP			100%		X
CB EDEN PRAIRIE HOUSING GP LLC - 83-3595442 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP			100%		X
CB FOREST LAKE HOUSING LLC - 82-4156486 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP			100%		X
CB GALWAY COMMUNITY LLC - 83-0879227 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP			100%		X

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportion- ate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?	(k) Percentage ownership
							Yes	No			
BRIDGEPORT HOLDINGS II, LLC - 01-0741631, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	X		N/A	X	N/A
CB CATHEDRAL HILL LP - 38-3945363, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	X		N/A	X	N/A
CB CEDAR RAPIDS HOUSING LIMITED PARTNERSHIP - 81-1848142, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CB CEDAR RAPIDS HOUSING GP LLC	RELATED	-29.	805,272.	X		N/A	X	.01%
CB CONCORDIA LP - 90-0940639 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CB CONCORDIA LLC	RELATED	-15.	7,036,390.	X		N/A	X	.01%
CB EDEN PRAIRIE HOUSING LIMITED PARTNERSHIP - 83-3609086, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	X		N/A	X	N/A
CB ELK RIVER LODGE LIMITED PARTNERSHIP - 84-3887743, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CB ELK RIVER HOUSING LLC	RELATED	-5.	12,399,601.	X		N/A	X	.01%
CB FLORIST GARDENS LLC - 41-1260469, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CB FLORIST GARDENS MM, LLC	RELATED	-18.	1,096,898.	X		N/A	X	.01%
CB FOREST LAKE HOUSING II LIMITED PARTNERSHIP - 85-3922970, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CB FOREST LAKE HOUSING II LLC	RELATED	0.	2,075,784.	X		N/A	X	.01%
CB FOREST LAKE HOUSING LIMITED PARTNERSHIP - 83-4164908, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	X		N/A	X	N/A

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportion- ate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
CB GALWAY COMMUNITY LIMITED PARTNERSHIP - 83-0891253, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A		X	N/A	X		N/A
CB GUARDIANS OF HASTINGS LIMITED PARTNERSHIP - 83-0806707, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A		X	N/A	X		N/A
CB LM REDEVELOPMENT LIMITED PARTNERSHIP - 83-1084094, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A		X	N/A	X		N/A
CB LSM II LIMITED PARTNERSHIP - 83-2716036, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A		X	N/A	X		N/A
CB MANKATO HOUSING II LIMITED PARTNERSHIP - 83-3024691, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CB MANKATO HOUSING II GP LLC	RELATED	83.	2,955,307.		X	N/A	X		.01%
CB MANKATO HOUSING LIMITED PARTNERSHIP - 81-4894637, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CB MANKATO HOUSING LLC	RELATED	-49,205.	512,253.		X	N/A	X		.01%
CB MEADOW VILLAGE RENOVATION LLC - 84-3056927, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A		X	N/A	X		N/A
CB NORTHPOINT TOWNHOMES LIMITED PARTNERSHIP - 68-0683776, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A		X	N/A	X		N/A
CB OWASSO GARDENS LIMITED PARTNERSHIP - 84-3983190, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CB OWASSO GARDENS GP LLC	RELATED	-96.	5,725,974.		X	N/A	X		.01%

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V/UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?	(k) Percentage ownership
							Yes	No			
CB PINE POINT LLC - 38-4053872, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN		RELATED	-5,896.	5,237,665.		X	N/A	X	80.00%
CB PRG PORTFOLIO I LIMITED PARTNERSHIP - 46-2871509, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CB PRG PORTFOLIO I LLC	RELATED	-49.	2,158,314.	X		N/A	X	.01%
CB PRG PORTFOLIO II LIMITED PARTNERSHIP - 35-2535539, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CB PRG PORTFOLIO II LLC	RELATED	-47.	1,347,259.	X		N/A	X	.01%
CB RAMSEY HOUSING LP - 32-0454810, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CB RAMSEY HOUSING LLC	RELATED	-22.	1,214,661.	X		N/A	X	.01%
CB SHAKOPEE HOUSING LIMITED PARTNERSHIP - 83-3540237, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CB SHAKOPEE HOUSING GP LLC	RELATED	-43.	519,869.	X		N/A	X	.01%
CB TREE LANE SENIOR LLC - 83-0841487, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CB TREE LANE SENIOR GP LLC	RELATED	-49.	3,564,495.	X		N/A	X	.01%
CB WATERLOO HOUSING LLLP - 82-3232242, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN									
CB WEST BROADWAY LP - 80-0920231, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CB WEST BROADWAY LLC	RELATED	-80,800.	5,560,050.	X		N/A	X	.01%
CB WHITNEY APPLE VALLEY LIMITED PARTNERSHIP - 81-3376427, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN									

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportion- ate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?	(k) Percentage ownership
							Yes	No			
CB WILDER SQUARE LIMITED PARTNERSHIP - 85-0788542, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CB WILDER SQUARE GP LLC	RELATED						X	.01%
CBC 202 LP - 20-3568155 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CBC PROPERTIES LLC	RELATED	3.	6,684,386.	X		N/A	X	.01%
CBVA MINNEAPOLIS LIMITED PARTNERSHIP - 46-0682981, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	X		N/A	X	N/A
CITY FLATS LP - 33-1039771 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	X		N/A	X	N/A
COMMERCE APARTMENTS LP - 20-8982553, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	X		N/A	X	N/A
COMMERCE APARTMENTS PHASE 2 LP - 27-3600574, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	RELATED	-4.	1,355,328.	X		N/A	X	1.00%
COMMERCE HISTORIC LP - 20-8982533, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	RELATED	69,915.	1,671,648.	X		N/A	X	99.99%
COMMONBOND CITY WALK LIMITED PARTNERSHIP - 45-4047058, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	X		N/A	X	N/A
CROWN RIDGE APARTMENTS LP - 41-1859949, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	X		N/A	X	N/A

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportion- ate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?	(k) Percentage ownership
							Yes	No			
EAST DES MOINES REFI, LLLP - 27-1602792, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A		X	N/A	X	N/A
EAST WATERLOO FAMILY HOUSING, LLLP - 26-3616468, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	IA	N/A	RELATED	-34.	1,167,478.	X		N/A	X	1.00%
GLENBROOK COMMUNITY, LLC - 80-0308748, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	WI	N/A	N/A	N/A	N/A	X		N/A	X	N/A
GOLDENDALE/HOWARD LAKE HOUSING OF MN, LLC - 30-0210548, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	X		N/A	X	N/A
HISTORIC HOTEL NORTHERN, LLC - 26-1183514, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	WI	N/A	N/A	N/A	N/A	X		N/A	X	N/A
HISTORIC TALLCORN TOWERS LLLP - 27-5272674, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	HISTORIC TALLCORN TOWERS GP LLC	RELATED	-35.	4,382,844.	X		N/A	X	.01%
HISTORIC TEWELES SEED, LLC - 01-0582382, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	WI	N/A	N/A	N/A	N/A	X		N/A	X	N/A
HOTEL NORTHERN, LLC - 26-1183202, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	WI	N/A	N/A	N/A	N/A	X		N/A	X	N/A
HTS MANAGEMENT, LLC - 77-0593595, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	WI	N/A	N/A	N/A	N/A	X		N/A	X	N/A

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportion- ate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?	(k) Percentage ownership
							Yes	No			
KINGSLEY COMMONS LP - 30-0356596, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	RELATED	-10.	863,858.		X	N/A	X	99.99%
LAKESHORE TOWNHOMES LP - 41-1934294, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	RELATED	-7,736.	1,129,564.		X	N/A	X	99.99%
LEXINGTON APARTMENTS LP - 26-2790566, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	RELATED	-254,026.	5,321,945.		X	N/A	X	99.99%
LINDEN PLACE LP - 41-1670098 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A		X	N/A	X	N/A
MAPLE HILLS LP - 26-3095686 1080 MONTREAL AVENUE ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A		X	N/A	X	N/A
OAKDALE GRANADA LAKES LLC - 26-2792905, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A		X	N/A	X	N/A
OAKDALE GRANADA LAKES LP - 26-2793014, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A		X	N/A	X	N/A
OAKDALE-GRANADA LAKES DEVELOPER LLC - 26-2793104, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A		X	N/A	X	N/A
ROCHESTER SENIOR HOUSING LP - 46-2894223, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	ROCHESTER SENIOR HOUSING GP LLC	RELATED	-20.	5,809,564.		X	N/A	X	.01%

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportion- ate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?	(k) Percentage ownership
							Yes	No			
CB STONEHOUSE SQUARE LIMITED PARTNERSHIP - 84-3098006, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	CB STONEHOUSE SQUARE LLC	RELATED	0.	5,178,956.	X		N/A	X	.01%
SEWARD TOWERS RENOVATION LIMITED PARTNERSHIP - 37-1782382, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	X		N/A	X	N/A
SEWARD TOWERS RENOVATION LLC - 47-3834956, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	RELATED			X		N/A	X	51.00%
SKYLINE TOWER OF ST. PAUL LP - 41-1961493, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	RELATED			X		N/A	X	99.99%
SNELLING AVENUE APARTMENTS LP - 80-0934453, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	X		N/A	X	N/A
SPRUCE PLACE OF FARMINGTON LP - 20-3540240, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	X		N/A	X	N/A
ST. ANNE'S COMMUNITY DEVELOPMENT LP - 20-5446525, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	X		N/A	X	N/A
TRAILS EDGE TOWNHOMES LP - 26-1707610, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	RELATED	-31.	853,827.	X		N/A	X	1.00%
TWV LIMITED PARTNERSHIP - 20-2665960, 1080 MONTREAL AVENUE, ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	N/A	N/A	N/A	X		N/A	X	N/A

Part IV Continuation of Identification of Related Organizations Taxable as a Corporation or Trust

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
CB GUARDIAN ANGELS LLC - 83-0791742									
1080 MONTREAL AVENUE									
ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP			100%		X
CB LM REDEVELOPMENT LLC - 83-1070401									
1080 MONTREAL AVENUE									
ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP			100%		X
CB MEADOW VILLAGE RENOVATION LLC -									
84-3065634, 1080 MONTREAL AVENUE, ST. PAUL,									
MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP			100%		X
CB NORTHPOINT TOWNHOMES LLC - 46-4455153									
1080 MONTREAL AVENUE									
ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP	-13.	429,548.	100%		X
CB OWASSO GARDENS GP LLC - 84-3965665									
1080 MONTREAL AVENUE									
ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP			100%		X
CB STONEHOUSE SQUARE LLC - 84-3091986									
1080 MONTREAL AVENUE									
ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP			100%		X
CB WATERLOO HOUSING GP LLC - 82-3242614									
1080 MONTREAL AVENUE									
ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP			100%		X
CB WHITNEY APPLE VALLEY LLC - 81-3329896									
1080 MONTREAL AVENUE									
ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP			100%		X
CB WILDER SQUARE GP LLC - 85-0782640									
1080 MONTREAL AVENUE									
ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP			100%		X
CBC FALLS MEADOWRIDGE - 47-1471806									
1080 MONTREAL AVENUE									
ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP			100%		X
CBC MEMORIAL MEADOWS LLC - 46-0527925									
1080 MONTREAL AVENUE									
ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP			100%		X
CBVA MINNEAPOLIS GP LLC - 46-4584258									
1080 MONTREAL AVENUE									
ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP			100%		X
CB ST. PAUL, MN 55116									
1080 MONTREAL AVENUE									
ST. PAUL, MN 55116	AFFORDABLE HOUSING	MN	N/A	C CORP	-24.	969,655.	100%		X

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?**a** Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity**b** Gift, grant, or capital contribution to related organization(s)**c** Gift, grant, or capital contribution from related organization(s)**d** Loans or loan guarantees to or for related organization(s)**e** Loans or loan guarantees by related organization(s)**f** Dividends from related organization(s)**g** Sale of assets to related organization(s)**h** Purchase of assets from related organization(s)**i** Exchange of assets with related organization(s)**j** Lease of facilities, equipment, or other assets to related organization(s)**k** Lease of facilities, equipment, or other assets from related organization(s)**l** Performance of services or membership or fundraising solicitations for related organization(s)**m** Performance of services or membership or fundraising solicitations by related organization(s)**n** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)**o** Sharing of paid employees with related organization(s)**p** Reimbursement paid to related organization(s) for expenses**q** Reimbursement paid by related organization(s) for expenses**r** Other transfer of cash or property to related organization(s)**s** Other transfer of cash or property from related organization(s)**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) CBC 202 LIMITED PARTNERSHIP	A	267,816.CASH	
(2) CB CONCORDIA LIMITED PARTNERSHIP	A	64,664.CASH	
(3) CB CONCORDIA LIMITED PARTNERSHIP	D	4,171,956.CASH	
(4) CBC MEMORIAL MEADOWS ROCHESTER SENIOR HOUSING LIMITED	D	360,000.CASH	
(5) PARTNERSHIP	D	602,587.CASH	
(6) SNELLING AVENUE LIMITED PARTNERSHIP	D	772,503.CASH	

Part V Continuation of Transactions With Related Organizations (Schedule R (Form 990), Part V, line 2)

(a) Name of other organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(7) ST. ANNE'S COMMUNITY DEVELOPMENT LIMITED PARTNERSHIP	D	99,144.CASH	
(8) SHINGLE CREEK SENIOR HOMES CROWN RIDGE APARTMENTS LIMITED	D	1,486,440.CASH	
(9) PARTNERSHIP	D	418,476.CASH	
(10) CB CATHEDRAL HILLS LIMITED PARTNERSHIP	D	1,415,192.CASH	
(11) CBC FALLS MEADOWRIDGE	D	539,267.CASH	
(12) VALLEY SQUARE COMMONS LIMITED PARTNERSHIP	D	350,000.CASH	
(13) OAKDALE-GRANADA LAKES LIMITED PARTNERSHIP	D	450,000.CASH	
(14) EAST WATERLOO FAMILY HOUSING LLLP	D	550,000.CASH	
(15) CB WEST BROADWAY LIMITED PARTNERSHIP	D	3,006,375.CASH	
(16) CB FLORIST GARDENS LLC	D	380,000.CASH	
(17) GLENBROOK COMMUNITY, LLC	D	199,908.CASH	
(18) CB MANKATO HOUSING LIMITED PARTNERSHIP	D	100,000.CASH	
(19) BLOOMSBURY VILLAGE LLLP	D	114,426.CASH	
(20) BREWERY POINT APARTMENTS, LLC	D	420,000.CASH	
(21) YORKDALE TOWNHOMES LIMITED PARTNERSHIP	D	250,000.CASH	
(22) CBVA MINNEAPOLIS LIMITED PARTNERSHIP CB WHITNEY APPLE VALLEY LIMITED	D	5,420,799.CASH	
(23) PARTNERSHIP	D	230,000.CASH	
(24) EAST DES MOINES REFI LLLP	D	233,711.CASH	

Part V Continuation of Transactions With Related Organizations (Schedule R (Form 990), Part V, line 2)

(a) Name of other organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(7)COMMONBOND HOUSING	J	366,767. CASH	
(8)CB CONCORDIA LIMITED PARTNERSHIP SEWARD TOWERS RENOVATION LIMITED	L	270,694. CASH	
(9)PARTNERSHIP	L	135,280. CASH	
(10)GREENVALE PLACE OF NORTHFIELD, INC	L	66,500. CASH	
(11)SKYLINE TOWER LIMITED PARTNERSHIP	L	414,929. CASH	
(12)COMMONBOND HOUSING	O	664,415. CASH	
(13)VICKSBURG COMMONS LIMITED PARTNERSHIP	D	150,000. CASH	
(14)CB TREE LANE SENIOR HOUSING LLC CB FOREST LAKE HOUSING LIMITED	D	2,645,000. CASH	
(15)PARTNERSHIP	D	500,000. CASH	
(16)CB WATERLOO HOUSING LLLP	D	876,000. CASH	
(17)CB GALWAY-COMMUNITY LIMITED PARTNERSHIP	D	1,294,045. CASH	
(18)CB GUARDIAN ANGELS LIMITED PARTNERSHIP	D	339,949. CASH	
(19)CB LM REDEVELOPMENT LIMITED PARTNERSHIP	D	4,075,000. CASH	
(20)CB MANKATO HOUSING II LIMITED PARTNERSHIP	D	100,000. CASH	
(21)COMMONBOND ENDOWMENT CORPORATION	S	469,992. CASH	
(22)CB MEADOW VILLAGE RENOVATION LLC	D	610,000. FAIR MARKET VALUE	
(23)OAKDALE-GRANADA LAKES LIMITED PARTNERSHIP	A	54,115. CASH	
(24)GLENBROOK COMMUNITY, LLC	A	68,243. CASH	

Part V Continuation of Transactions With Related Organizations (Schedule R (Form 990), Part V, line 2)

(a) Name of other organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(7)CB WILDER SQUARE LIMITED PARTNERSHIP	D	2,350,000.	FAIR MARKET VALUE
(8)CB MEADOW VILLAGE RENOVATION LLC	D	247,128.	CASH
(9)CB WEST BROADWAY LIMITED PARTNERSHIP	B	80,764.	CASH
(10)CB LM REDEVELOPMENT LIMITED PARTNERSHIP	B	353,569.	CASH
(11)CB STONEHOUSE SQUARE LIMITED PARTNERSHIP	B	148,538.	CASH
ROCHESTER SENIOR HOUSING LIMITED			
(12)PARTNERSHIP	L	100,000.	CASH
(13)CB CATHEDRAL HILLS LIMITED PARTNERSHIP	L	113,134.	CASH
CB FOREST LAKE HOUSING LIMITED			
(14)PARTNERSHIP	L	318,132.	CASH
(15)CB WILDER SQUARE LIMITED PARTNERSHIP	L	1,372,021.	FAIR MARKET VALUE
(16)CB MEADOW VILLAGE RENOVATION LLC	L	204,203.	FAIR MARKET VALUE
(17)CB RAMSEY HOUSING LIMITED PARTNERSHIP	L	59,257.	CASH
(18)CB WATERLOO HOUSING LLLP	L	105,129.	CASH
CB EDEN PRAIRIE HOUSING LIMITED			
(19)PARTNERSHIP	L	147,375.	CASH
(20)CB STONEHOUSE SQUARE LIMITED PARTNERSHIP	L	150,000.	CASH
(21)HOTEL NORTHERN LLC	L	76,542.	CASH
CB FOREST LAKE HOUSING II LIMITED			
(22)PARTNERSHIP	L	200,000.	CASH
(23)CB OWASSO GARDENS LIMITED PARTNERSHIP	L	330,000.	FAIR MARKET VALUE
(24)CB ELK RIVER LODGE LIMITED PARTNERSHIP	L	750,069.	FAIR MARKET VALUE

Part V Continuation of Transactions With Related Organizations (Schedule R (Form 990), Part V, line 2)

(a) Name of other organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(7) CB STONEHOUSE SQUARE LIMITED PARTNERSHIP	R	441,973.	FAIR MARKET VALUE
(8) CB WILDER SQUARE LIMITED PARTNERSHIP	R	2,618,125.	FAIR MARKET VALUE
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			
(16)			
(17)			
(18)			
(19)			
(20)			
(21)			
(22)			
(23)			
(24)			

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

SCHEDULE R, PART IV

CB LSM II LLC

1080 MONTREAL AVENUE

ST. PAUL, MN 55116

EMPLOYER IDENTIFICATION NUMBER: 83-2705334

ELECTION UNDER CODE SECTION 168(H)(6)(F)(II)

CB LSM II LLC, A TAX-EXEMPT CONTROLLED ENTITY, WHICH IS THE MANAGING
GENERAL PARTNER OF CB LSM II LIMITED PARTNERSHIP, HEREBY ELECTS,
PURSUANT TO IRC SECTION 168(H)(6)(F)(II), NOT TO BE TREATED AS A
TAX-EXEMPT ENTITY UNDER THE RULES OF SECTION 168(H)(6)(F) BEGINNING
WITH THE TAX YEAR ENDING DECEMBER 31, 2021.

ANY GAIN RECOGNIZED ON THE DISPOSITION BY COMMONBOND COMMUNITIES, THE
CONTROLLING TAX-EXEMPT ENTITY, OF ITS INTEREST IN CB LSM II LLC OR ANY
DIVIDEND OR INTEREST RECEIVED BY COMMONBOND COMMUNITIES FROM CB LSM II
LLC RELATED TO THIS INVESTMENT WILL BE TREATED AS UNRELATED BUSINESS
TAXABLE INCOME FOR PURPOSES OF SECTION 511.

ACCORDINGLY, THE RESIDENTIAL RENTAL PROPERTY OWNED BY CB LSM II LIMITED
PARTNERSHIP WILL NOT BE CONSIDERED TAX-EXEMPT USE PROPERTY UNDER
SECTION 168(H).

SCHEDULE R, PART IV

CB OWASSO GARDENS GP LLC

1080 MONTREAL AVENUE

ST. PAUL, MN 55116

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

EMPLOYER IDENTIFICATION NUMBER: 84-3965665

ELECTION UNDER CODE SECTION 168(H)(6)(F)(II)

CB OWASSO GARDENS GP LLC, A TAX-EXEMPT CONTROLLED ENTITY, WHICH IS THE
MANAGING GENERAL PARTNER OF CB OWASSO GARDENS LIMITED PARTNERSHIP,
HEREBY ELECTS, PURSUANT TO IRC SECTION 168(H)(6)(F)(II), NOT TO BE
TREATED AS A TAX-EXEMPT ENTITY UNDER THE RULES OF SECTION 168(H)(6)(F)
BEGINNING WITH THE TAX YEAR ENDING DECEMBER 31, 2021.

ANY GAIN RECOGNIZED ON THE DISPOSITION BY COMMONBOND COMMUNITIES, THE
CONTROLLING TAX-EXEMPT ENTITY, OF ITS INTEREST IN CB OWASSO GARDENS GP
LLC OR ANY DIVIDEND OR INTEREST RECEIVED BY COMMONBOND COMMUNITIES FROM
CB OWASSO GARDENS GP LLC RELATED TO THIS INVESTMENT WILL BE TREATED AS
UNRELATED BUSINESS TAXABLE INCOME FOR PURPOSES OF SECTION 511.

ACCORDINGLY, THE RESIDENTIAL RENTAL PROPERTY OWNED BY CB OWASSO GARDENS
LIMITED PARTNERSHIP WILL NOT BE CONSIDERED TAX-EXEMPT USE PROPERTY
UNDER SECTION 168(H).

SCHEDULE R, PART IV

CB WILDER SQUARE GP LLC

1080 MONTREAL AVENUE

ST. PAUL, MN 55116

EMPLOYER IDENTIFICATION NUMBER: 85-0782640

ELECTION UNDER CODE SECTION 168(H)(6)(F)(II)

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

CB WILDER SQUARE GP LLC, A TAX-EXEMPT CONTROLLED ENTITY, WHICH IS THE
MANAGING GENERAL PARTNER OF CB WILDER SQUARE LIMITED PARTNERSHIP,
HEREBY ELECTS, PURSUANT TO IRC SECTION 168(H)(6)(F)(II), NOT TO BE
TREATED AS A TAX-EXEMPT ENTITY UNDER THE RULES OF SECTION 168(H)(6)(F)
BEGINNING WITH THE TAX YEAR ENDING DECEMBER 31, 2021.

ANY GAIN RECOGNIZED ON THE DISPOSITION BY COMMONBOND COMMUNITIES, THE
CONTROLLING TAX-EXEMPT ENTITY, OF ITS INTEREST IN CB WILDER SQUARE GP
LLC OR ANY DIVIDEND OR INTEREST RECEIVED BY COMMONBOND COMMUNITIES FROM
CB WILDER SQUARE GP LLC RELATED TO THIS INVESTMENT WILL BE TREATED AS
UNRELATED BUSINESS TAXABLE INCOME FOR PURPOSES OF SECTION 511.

ACCORDINGLY, THE RESIDENTIAL RENTAL PROPERTY OWNED BY CB WILDER SQUARE
LIMITED PARTNERSHIP WILL NOT BE CONSIDERED TAX-EXEMPT USE PROPERTY
UNDER SECTION 168(H).

SCHEDULE R, PART IV

CB STONEHOUSE SQUARE LLC

1080 MONTREAL AVENUE

ST. PAUL, MN 55116

EMPLOYER IDENTIFICATION NUMBER: 84-3091986

ELECTION UNDER CODE SECTION 168(H)(6)(F)(II)

CB STONEHOUSE SQUARE LLC, A TAX-EXEMPT CONTROLLED ENTITY, WHICH IS THE
MANAGING GENERAL PARTNER OF CB STONEHOUSE SQUARE LIMITED PARTNERSHIP,
HEREBY ELECTS, PURSUANT TO IRC SECTION 168(H)(6)(F)(II), NOT TO BE
TREATED AS A TAX-EXEMPT ENTITY UNDER THE RULES OF SECTION 168(H)(6)(F)

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

BEGINNING WITH THE TAX YEAR ENDING DECEMBER 31, 2021.

ANY GAIN RECOGNIZED ON THE DISPOSITION BY COMMONBOND COMMUNITIES, THE CONTROLLING TAX-EXEMPT ENTITY, OF ITS INTEREST IN CB STONEHOUSE SQUARE LLC OR ANY DIVIDEND OR INTEREST RECEIVED BY COMMONBOND COMMUNITIES FROM CB STONEHOUSE SQUARE LLC RELATED TO THIS INVESTMENT WILL BE TREATED AS UNRELATED BUSINESS TAXABLE INCOME FOR PURPOSES OF SECTION 511.

ACCORDINGLY, THE RESIDENTIAL RENTAL PROPERTY OWNED BY CB STONEHOUSE SQUARE LIMITED PARTNERSHIP WILL NOT BE CONSIDERED TAX-EXEMPT USE PROPERTY UNDER SECTION 168(H).



2021 M4NP Unrelated Business Income Tax (UBIT) Return

For tax-exempt organizations, cooperatives, homeowners associations, and political organizations with unrelated business income. Refer to *2021 Unrelated Business Income Tax Return Instructions* on our website at www.revenue.state.mn.us.

Tax year beginning (MM/DD/YYYY) 01/01/2021, and ending (MM/DD/YYYY) 12/31/2021 (required)

COMMONBOND COMMUNITIES

Name of Organization

411260469

FEIN

Minnesota Tax ID (required)

1080 MONTREAL AVENUE

Mailing Address

☐ Check if New Address

ST. PAUL

RAMSEY

MN 55116

City

County

State ZIP Code

This Organization Files Federal Form (check one)

☒ 990-T ☐ 1120-C ☐ 1120-H ☐ 1120-POL

Exempt Under IRS Section (check one)

☒ 501(c)(3) ☐ 528 ☐ Other: _____

Check All That Apply: ☐ Amended Return ☒ Filing Under an Extension ☐ Final Return (refer to inst., pg. 4) ☐ Enter Close Date:

Enter your NAICS Codes (refer to inst., pg. 4)

Was 100% of the business conducted in Minnesota for this tax year?

Are you filing a combined income return? ☐ Yes ☒ No

☒ Yes ☐ No (complete and attach Schedule M4NPA)

You must round amounts to nearest whole dollar.

1	Federal taxable income before net operating loss and specific deduction (total from all federal Form 990-T Schedule As, Part II line 16; 1120-C, line 25c; 1120-H, line 17; or 1120-POL, line 17c).....	1	<u>-180389</u>
2	Total additions to federal taxable income (from Form M4NPI, line 1)	2	_____
3	Federal taxable income after additions (add lines 1 and 2)	3	<u>-180389</u>
4	Total subtractions from federal taxable income (from Form M4NPI, line 2)	4	_____
5	Federal taxable income (loss) after subtractions (refer to instructions). If you conducted business both within and outside Minnesota, complete Form M4NPA (refer to instructions, pg. 4). If 100% of your activities were conducted in Minnesota, do not complete Form M4NPA. Enter line 5 on line 6	5	<u>-180389</u>
6	Minnesota taxable net income (loss) (from Form M4NPA, line 10.) If 100% of your activities were conducted in Minnesota, enter amount from line 5 above.	6	<u>-180389</u>
7	Minnesota net operating loss deduction (from Form M4NP NOL)	7	_____
8	Subtract line 7 from line 6 (if zero or less, enter zero)	8	<u>0</u>
9	Total deductions from taxable net income (from Form M4NPI, line 3)	9	_____
10	Taxable income (subtract line 9 from line 8; if zero or less, enter zero)	10	<u>0</u>
11	Regular tax (multiply line 10 by 9.8% [0.098]; if zero or less, enter zero)	11	<u>0</u>
12	Proxy tax (refer to instructions, pg. 4)	12	_____
13	Tax before credits (add lines 11 and 12)	13	_____
14	Total credits against tax (from Form M4NPI, line 4)	14	_____
15	Minnesota tax liability (subtract line 14 from line 13; if zero or less, enter zero)	15	_____

Continued next page

2021 M4NP UBIT Return, Page 2 (continued)

COMMONBOND COMMUNITIES

411260469

Name of Organization

FEIN

Minnesota Tax ID

16	Minnesota Nongame Wildlife Fund donation (refer to instructions, pg. 4)	16
17	Add lines 15 and 16	17
18	Total refundable credits (from Form M4NPI, line 5)	18
19	Amount credited from your 2020 Form M4NP, line 32	19
20	2021 estimated tax payments	20
21	2021 extension payment	21
22	Total refundable credits and payments (add lines 18, 19, 20, and 21)	22
23	Subtract line 22 from line 17	23
24	Penalty (determine from worksheet in the instructions, pg. 5)	24
25	Interest (determine from worksheet in the instructions, pg. 5)	25
26	Additional charge for underpayment of estimated tax (from Form M15NP, line 17)	26
27	Tax, Nongame Wildlife Fund donation, penalty, interest and additional charge for underpayment of estimated tax (add lines 17, 24, 25, and 26)	27
28	Amount from line 27	28
29	Amount from line 22	29
30	AMOUNT DUE. If line 28 is more than or equal to line 29, subtract line 29 from 28	30

Payment method: ☐ Electronic ☐ Check ☐ Amended Return Payment by Check
(Refer to instructions, page 2.)

31	OVERPAYMENT. If line 29 is more than line 28, subtract line 28 from line 29	31
32	Amount of line 31 to be credited to your 2022 estimated tax	32
33	Refund (subtract line 32 from line 31)	33

To have your refund direct deposited, enter your banking information below.


Account Type:

☐ Checking ☐ Savings

Routing Number

Account Number (use an account not associated with any foreign banks)

I declare that this return is correct and complete to the best of my knowledge and belief.

Authorized Signature	CHIEF FINANCIAL OFFI	Date (MM/DD/YYYY)	6512911750
	Title	06/06/2022	Daytime Phone
Signature of Preparer	P01285389	Date (MM/DD/YYYY)	6512276695
	PTIN		Preparer's Daytime Phone

ANGELA.RILEY@COMMONBOND.ORG

Email Address for Correspondence, if Desired

This email address belongs to (check one)

☒ Employee ☐ Paid Preparer

Attach a complete copy of your federal Form 990-T, 1120-C, 1120-H or 1120-POL and all supporting schedules. ☒

Mail to: Minnesota Department of Revenue, Mail Station 1257, 600 N. Robert St., St. Paul, MN 55146-1257



2021 M4NP NOL, Net Operating Loss Deduction

For tax-exempt organizations and cooperatives that file federal Form 990-T or 1120-C.

COMMONBOND COMMUNITIES

Name of Organization

411260469

FEIN

Minnesota Tax ID

Year	Minnesota Taxable Net Income/Loss	Minnesota Losses Used	Minnesota Losses Carried Back	Losses Remaining
Oldest Loss Year:				
12312018	-35019			-35019
Subsequent Year: 1				
12312019	-35748			-70767
2				
12312020	-32298			-103065
3				
12312021	-180389			-283454
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
2021 Summary:		Net Operating Loss Deduction	Total Losses Remaining (to be carried forward)	
			-283454	

Enter on Form M4NP, line 7



Exempt Organization Business Income Tax Return

(and proxy tax under section 6033(e))

OMB No. 1545-0047

2021

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

For calendar year 2021 or other tax year beginning _____, and ending _____

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

A ☐ Check box if address changed.Name of organization (☐ Check box if name changed and see instructions.)

D Employer identification number

B Exempt under section

☒ 501(c)(3))

☐ 408(e) ☐ 220(e)

☐ 408A ☐ 530(a)

☐ 529(a) ☐ 529S

Print
or
Type

COMMONBOND COMMUNITIES

41-1260469

Number, street, and room or suite no. If a P.O. box, see instructions.

1080 MONTREAL AVENUE

E Group exemption number
(see instructions)

City or town, state or province, country, and ZIP or foreign postal code

ST. PAUL, MN 55116

F ☐ Check box if an amended return.

C Book value of all assets at end of year 162,416,723.

G Check organization type ☒ 501(c) corporation ☐ 501(c) trust ☐ 401(a) trust ☐ Other trustH Check if filing only to ☐ Claim credit from Form 8941 ☐ Claim a refund shown on Form 2439I Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation ☐

J Enter the number of attached Schedules A (Form 990-T) 1

K During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ☐ Yes ☒ No

If "Yes," enter the name and identifying number of the parent corporation. ▶

L The books are in care of ANGELA RILEY Telephone number (651) 291-1750

Part I Total Unrelated Business Taxable Income

1	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	1	0.
2	Reserved	2	
3	Add lines 1 and 2	3	
4	Charitable contributions (see instructions for limitation rules)	4	0.
5	Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3	5	
6	Deduction for net operating loss. See instructions	6	
7	Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5	7	
8	Specific deduction (generally \$1,000, but see instructions for exceptions)	8	1,000.
9	Trusts. Section 199A deduction. See instructions	9	
10	Total deductions. Add lines 8 and 9	10	1,000.
11	Unrelated business taxable income. Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero	11	0.

Part II Tax Computation

1	Organizations taxable as corporations. Multiply Part I, line 11 by 21% (0.21)	1	0.
2	Trusts taxable at trust rates. See instructions for tax computation. Income tax on the amount on Part I, line 11 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	2	
3	Proxy tax. See instructions	3	
4	Other tax amounts. See instructions	4	
5	Alternative minimum tax (trusts only)	5	
6	Tax on noncompliant facility income. See instructions	6	
7	Total. Add lines 3 through 6 to line 1 or 2, whichever applies	7	0.

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-T (2021)

Part III Tax and Payments

1a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	1a		
b	Other credits (see instructions)	1b		
c	General business credit. Attach Form 3800 (see instructions)	1c		
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	1d		
e	Total credits. Add lines 1a through 1d	1e		
2	Subtract line 1e from Part II, line 7	2		0.
3	Other amounts due. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach statement)	3		
4	Total tax. Add lines 2 and 3 (see instructions). <input type="checkbox"/> Check if includes tax previously deferred under section 1294. Enter tax amount here	4		0.
5	Current net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 4	5		0.
6a	Payments: A 2020 overpayment credited to 2021	6a		
b	2021 estimated tax payments. Check if section 643(g) election applies <input type="checkbox"/>	6b		
c	Tax deposited with Form 8868	6c		
d	Foreign organizations: Tax paid or withheld at source (see instructions)	6d		
e	Backup withholding (see instructions)	6e		
f	Credit for small employer health insurance premiums (attach Form 8941)	6f		
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	6g		
7	Total payments. Add lines 6a through 6g	7		
8	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	8		
9	Tax due. If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed	9		
10	Overpayment. If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid	10		
11	Enter the amount of line 10 you want: Credited to 2022 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part IV Statements Regarding Certain Activities and Other Information (see instructions)

1	At any time during the 2021 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
2	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
3	Enter the amount of tax-exempt interest received or accrued during the tax year		
4	Enter available pre-2018 NOL carryovers here \$ Do not include any post-2017 NOL carryover shown on Schedule A (Form 990-T). Don't reduce the NOL carryover shown here by any deduction reported on Part I, line 4.		
5	Post-2017 NOL carryovers. Enter available Business Activity Code and post-2017 NOL carryovers. Don't reduce the amounts shown below by any NOL claimed on any Schedule A, Part II, line 17 for the tax year. See instructions.		
	Business Activity Code	Available post-2017 NOL carryover	
	531120	\$ 138,813.	
6a	Did the organization change its method of accounting? (see instructions)		X
b	If 6a is "Yes," has the organization described the change on Form 990, 990-EZ, 990-PF, or Form 1128? If "No," explain in Part V		

Part V Supplemental Information

Provide the explanation required by Part IV, line 6b. Also, provide any other additional information. See instructions.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer		Date	Title
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	THOMAS JOHNSON		06/06/22	PTIN
	Firm's name	Firm's EIN		
	MAHONEY, ULBRICH, CHRISTIANSEN & RUSS P.A.	41-1647057		
	Firm's address	Phone no.		
	10 RIVER PARK PLAZA, SUITE 800	(651) 227-6695		
	SAINT PAUL, MN 55107			

**SCHEDULE A
(Form 990-T)**

Department of the Treasury
Internal Revenue Service

**Unrelated Business Taxable Income
From an Unrelated Trade or Business**

► Go to www.irs.gov/Form990T for instructions and the latest information.
► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

OMB No. 1545-0047

2021

Open to Public Inspection for
501(c)(3) Organizations Only

A Name of the organization COMMONBOND COMMUNITIES	B Employer identification number 41-1260469
C Unrelated business activity code (see instructions) ► 531120	D Sequence: 1 of 1

E Describe the unrelated trade or business ► COMMERCIAL RENTAL SPACE

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales				
b Less returns and allowances	c Balance ►	1c		
2 Cost of goods sold (Part III, line 8)		2		
3 Gross profit. Subtract line 2 from line 1c		3		
4 a Capital gain net income (attach Sch D (Form 1041 or Form 1120)). See instructions		4a		
b Net gain (loss) (Form 4797) (attach Form 4797). See instructions		4b		
c Capital loss deduction for trusts		4c		
5 Income (loss) from a partnership or an S corporation (attach statement)		5		
6 Rent income (Part IV)		6 5,449.	165,087.	-159,638.
7 Unrelated debt-financed income (Part V)		7 13,864.	34,615.	-20,751.
8 Interest, annuities, royalties, and rents from a controlled organization (Part VI)		8		
9 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)		9		
10 Exploited exempt activity income (Part VIII)		10		
11 Advertising income (Part IX)		11		
12 Other income (see instructions; attach statement)		12		
13 Total. Combine lines 3 through 12		13 19,313.	199,702.	-180,389.

Part II Deductions Not Taken Elsewhere See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income

1 Compensation of officers, directors, and trustees (Part X)	1	
2 Salaries and wages	2	
3 Repairs and maintenance	3	
4 Bad debts	4	
5 Interest (attach statement). See instructions	5	
6 Taxes and licenses	6	
7 Depreciation (attach Form 4562). See instructions	7 13,745.	
8 Less depreciation claimed in Part III and elsewhere on return	8a 13,745.	8b 0.
9 Depletion	9	
10 Contributions to deferred compensation plans	10	
11 Employee benefit programs	11	
12 Excess exempt expenses (Part VIII)	12	
13 Excess readership costs (Part IX)	13	
14 Other deductions (attach statement)	14	
15 Total deductions. Add lines 1 through 14	15	0.
16 Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)	16	-180,389.
17 Deduction for net operating loss. See instructions	17	0.
18 Unrelated business taxable income. Subtract line 17 from line 16	18	-180,389.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule A (Form 990-T) 2021

Part III Cost of Goods Sold

Enter method of inventory valuation

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and in Part I, line 2	8	
9	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)

1 Description of property (property street address, city, state, ZIP code). Check if a dual-use. See instructions.

A ☐ **CB LM MASTER TENANT LLC** 20 LOWRY AVE NE, MINNEAPOLIS, MN 55418

B ☐

C ☐

D ☐

	A	B	C	D
2 Rent received or accrued				
a From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	0.			
b From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	5,449.			
c Total rents received or accrued by property. Add lines 2a and 2b, columns A through D	5,449.			
3 Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A)	5,449.			
4 Deductions directly connected with the income in lines 2(a) and 2(b) (attach statement) STMT 4	165,087.			
5 Total deductions. Add line 4 columns A through D. Enter here and on Part I, line 6, column (B)	165,087.			

Part V Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use. See instructions.

A ☐ **COMMERCE RETAIL LLC**

B ☐

C ☐

D ☐

	A	B	C	D
2 Gross income from or allocable to debt-financed property	27,431.			
3 Deductions directly connected with or allocable to debt-financed property				
a Straight line depreciation (attach statement) STMT 5	13,745.			
b Other deductions (attach statement) STMT 6	54,746.			
c Total deductions (add lines 3a and 3b, columns A through D)	68,491.			
4 Amount of average acquisition debt on or allocable to debt-financed property (attach statement) STMT 2	169,593.			
5 Average adjusted basis of or allocable to debt-financed property (attach statement) STMT 3	335,563.			
6 Divide line 4 by line 5	50.54 %	%	%	%
7 Gross income reportable. Multiply line 2 by line 6	13,864.			
8 Total gross income (add line 7, columns A through D). Enter here and on Part I, line 7, column (A)	13,864.			
9 Allocable deductions. Multiply line 3c by line 6	34,615.			
10 Total allocable deductions. Add line 9, columns A through D. Enter here and on Part I, line 7, column (B)	34,615.			
11 Total dividends-received deductions included in line 10	0.			

Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

Add columns 5 and 10. Enter here and on Part I, line 8, column (A)

Add columns 6 and 11. Enter here and on Part I, line 8, column (B)

Totals

0.

0.

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add cols 3 and 4)
(1)				
(2)				
(3)				
(4)				

Add amounts in column 2. Enter here and on Part I, line 9, column (A)

Add amounts in column 5. Enter here and on Part I, line 9, column (B)

Totals

0.

0.

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1	Description of exploited activity:	
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A)	2
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)	3
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7	4
5	Gross income from activity that is not unrelated business income	5
6	Expenses attributable to income entered on line 5	6
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12	7

Schedule A (Form 990-T) 2021

Page 4

- | | |
|---|--|
| A | |
| B | |
| C | |
| D | |

A	B	C	D

- a

- a

- | | | | | | | | |
|---|---|--|--|--|--|--|--|
| 8 | Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7. | | | | | | |
|---|---|--|--|--|--|--|--|

- a** Add line 8, columns A through D. Enter the greater of the line 8a, columns total or zero here and on Part II, line 13 0.

1. Name	2. Title	3. Percentage of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	

Total. Enter here and on Part II, line 1 0.

Supplemental Information (see instructions)

990-T SCH A POST-2017 NET OPERATING LOSS DEDUCTION STATEMENT 1

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/18	35,019.	0.	35,019.	35,019.
12/31/19	35,748.	0.	35,748.	35,748.
12/31/19	35,748.	0.	35,748.	35,748.
12/31/20	32,298.	0.	32,298.	32,298.
NOL CARRYOVER AVAILABLE THIS YEAR			138,813.	138,813.

FORM 990-T (A) PART V - UNRELATED DEBT-FINANCED INCOME STATEMENT 2
AVERAGE ACQUISITION DEBT

DESCRIPTION OF DEBT-FINANCED PROPERTY	ACTIVITY NUMBER	AMOUNT OF OUTSTANDING DEBT
COMMERCE RETAIL LLC	1	
BEGINNING FIRST MONTH		173,540.
BEGINNING SECOND MONTH		172,867.
BEGINNING THIRD MONTH		172,192.
BEGINNING FOURTH MONTH		171,433.
BEGINNING FIFTH MONTH		170,728.
BEGINNING SIXTH MONTH		170,016.
BEGINNING SEVENTH MONTH		169,304.
BEGINNING EIGHTH MONTH		168,590.
BEGINNING NINTH MONTH		167,874.
BEGINNING TENTH MONTH		167,155.
BEGINNING ELEVENTH MONTH		166,434.
BEGINNING TWELFTH MONTH		164,984.
TOTAL OF ALL MONTHS		2,035,117.
NUMBER OF MONTHS IN YEAR		12
AVERAGE AQUISITION DEBT		169,593.

TOTALS TO FORM 990-T, SCHEDULE A, PART V, LINE 4

FORM 990-T (A)	PART V - UNRELATED DEBT-FINANCED INCOME AVERAGE ADJUSTED BASIS	STATEMENT 3
----------------	---	-------------

DESCRIPTION OF DEBT-FINANCED PROPERTY	ACTIVITY NUMBER	
COMMERCE RETAIL LLC	1	AMOUNT
AVERAGE ADJUSTED BASIS OF PROPERTY FIRST DAY OF YEAR		342,681.
AVERAGE ADJUSTED BASIS OF PROPERTY LAST DAY OF YEAR		328,444.
AVERAGE ADJUSTED BASIS OF PROPERTY FOR THE YEAR		335,563.
TOTAL TO FORM 990-T, SCHEDULE A, PART V, LINE 5		

FORM 990-T (A)	DEDUCTIONS CONNECTED WITH RENTAL INCOME	STATEMENT 4
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DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
MASTER LEASE EXPENSE		165,087.	
		0.	
		0.	
		0.	
- SUBTOTAL -	2		165,087.
TOTAL TO FORM 990-T, SCHEDULE A, PART IV, LINE 4			
			165,087.

FORM 990-T (A)	PART V - DEPRECIATION DEDUCTION	STATEMENT 5
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DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		13,745.	
- SUBTOTAL -	1		13,745.
TOTAL OF FORM 990-T, SCHEDULE A, PART V, LINE 3(A)			
			13,745.

FORM 990-T (A)

PART V - OTHER DEDUCTIONS

STATEMENT 6

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	PERCENT ALLOCABLE	ALLOCABLE TOTAL
OPERATING AND MAINTENANCE		6,906.		
ADMINISTRATIVE		1,659.		
UTILITIES		7,639.		
INSURANCE		1,737.		
REAL ESTATE TAXES		29,712.		
INTEREST		7,093.		
- SUBTOTAL -	1	54,746.	1.00	54,746.
TOTAL OF FORM 990-T, SCHEDULE A, PART V, LINE 3(B)				54,746.